

Registered Number 01200329

G. GERVIN & SONS LIMITED

Abbreviated Accounts

28 February 2010

G. GERVIN & SONS LIMITED

Registered Number 01200329

Balance Sheet as at 28 February 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>21,081</u>	<u>25,268</u>
Total fixed assets		21,081	25,268
Current assets			
Debtors		22,707	20,861
Cash at bank and in hand		886,959	893,730
Total current assets		<u>909,666</u>	<u>914,591</u>
Creditors: amounts falling due within one year		(373,472)	(325,799)
Net current assets		536,194	588,792
Total assets less current liabilities		<u>557,275</u>	<u>614,060</u>
Provisions for liabilities and charges		(3,263)	(3,837)
Total net Assets (liabilities)		554,012	610,223
Capital and reserves			
Called up share capital		500	500
Profit and loss account		<u>553,512</u>	<u>609,723</u>
Shareholders funds		<u>554,012</u>	<u>610,223</u>

- a. For the year ending 28 February 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 May 2010

And signed on their behalf by:

B J Gervin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Revenue described as turnover in the financial statements is the value of goods and services net of VAT provided to customers during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25.00% Reducing Balance
Plant and equipment	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Premises	% Over the life of 10 year lease

2 Tangible fixed assets

Cost	£
At 28 February 2009	202,916
additions	
disposals	
revaluations	
transfers	
At 28 February 2010	<u>202,916</u>
Depreciation	
At 28 February 2009	177,648
Charge for year	4,187
on disposals	
At 28 February 2010	<u>181,835</u>
Net Book Value	
At 28 February 2009	25,268
At 28 February 2010	<u>21,081</u>

3 Related party disclosures

Loans to the company made by B J Gervin and P Gervin in the sum of £362,985 (2009 - £300,719) are included in other creditors at 28 February 2010. The loans are unsecured, interest free and repayable on demand. The highest amount due to the directors during the year was £362,985. B J and P Gervin each own one half of the issued share capital of the company.