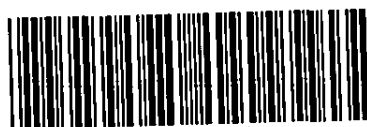


G GERVIN & SONS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2008
COMPANY NUMBER - 1200329

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COMPANIES HOUSE

G GERVIN & SONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2008


	<u>Note</u>	<u>£</u>	<u>2008</u> <u>£</u>	<u>£</u>	<u>2007</u> <u>£</u>
FIXED ASSETS					
Tangible assets	2		30,234		36,174
CURRENT ASSETS					
Debtors		30,013		62,815	
Cash at bank and in hand		<u>882,620</u>		<u>868,908</u>	
		912,633		931,723	
CREDITORS: Amounts falling due within one year		<u>306,134</u>		<u>314,226</u>	
NET CURRENT ASSETS			<u>606,499</u>		<u>617,497</u>
			636,733		653,671
PROVISION FOR LIABILITIES AND CHARGES			<u>4,288</u>		<u>4,668</u>
NET ASSETS			<u>£ 632,445</u>		<u>£ 649,003</u>
CAPITAL AND RESERVES					
			<u>£</u>		<u>£</u>
Called up share capital	3		500		500
Profit and loss account			<u>631,945</u>		<u>648,503</u>
SHAREHOLDERS' FUNDS			<u>£ 632,445</u>		<u>£ 649,003</u>

The directors have:

- (a) taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1);
- (b) confirmed that the members have not required the company to obtain an audit of its accounts for the year in accordance with section 249B(2) of the Companies Act 1985;
- (c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985;
- (d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 27 November 2008
and signed on its behalf by:


B J Gervin
Director

The notes on pages 2 and 3 form part of these abbreviated financial statements.

1 ACCOUNTING POLICIES**Accounting basis and standards**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Revenue

Revenue described as turnover in the financial statements is the value of goods and services net of VAT provided to customers during the year.

Tangible fixed assets

The cost of tangible fixed assets include expenditure directly incurred in bringing the assets into working condition for their intended use. Depreciation is provided at the following annual rates in order to allocate the depreciable amount of each asset over its estimated useful life.

Motor Vehicles	:	25% reducing balance basis
Plant and Equipment	:	15 % reducing balance basis
Fixtures, Fittings & Office Equipment	:	15% reducing balance basis
Premises	:	Over the life of the 10 year lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that a deferred tax asset is only recognised to the extent that it is regarded as recoverable. Deferred tax is measured using the tax rate that is expected to apply in the periods in which the timing differences are expected to reverse.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2 TANGIBLE ASSETS

	<u>Total</u> £
Cost	
At 1 March 2007 and at 28 February 2008	202,916
Depreciation	
At 1 March 2007	166,742
Charge for the year	5,940
At 28 February 2008	172,682
Net Book Value	
At 28 February 2008	£ 30,234
At 28 February 2007	£ 36,174

3 CALLED UP SHARE CAPITAL

	<u>2008</u>	<u>2007</u>
Authorised		
500 ordinary shares of £1 each	£ 500	£ 500
Called-up, allotted and fully paid		
500 Ordinary shares of £1 each	£ 500	£ 500

4 DIRECTORS AND RELATED PARTIES

Loans to the company made by B J Gervin and P Gervin in the sum of £273,854 (2007 - £246,165) are included in other creditors at 28 February 2008. The loans are unsecured, interest free and repayable on demand. The highest amount due to the directors during the year was £273,854.
