



Financial Statements Greennations Limited

For the year ended 30 June 2007



Company No 4238830

Company information

| | |
|------------------------------------|---|
| Company registration number | 4238830 |
| Registered office | 12 Ambassador Place Stockport Road Altrincham Cheshire WA15 8EQ |
| Directors | G Jones R Lewis K McMullen |
| Secretary | G Jones |
| Accountants | Grant Thornton UK LLP 1st Floor Royal Liver Building Liverpool L3 1PS |

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Report of the directors

The directors present their report together with financial statements for the year ended 30 June 2007

Principal activities

The company did not trade during the year. There has been no income or expenditure and no change has arisen in the position of the company. Any expenses have been met by the directors.

Directors

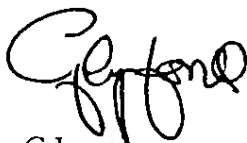
The present membership of the Board is shown below. The directors served on the Board throughout the year.

G Jones
R Lewis
K McMullen

Small company exemption

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



G Jones
Director
4th April 2008

Chartered accountants' report to the board of directors on the unaudited financial statements of Greennations Limited

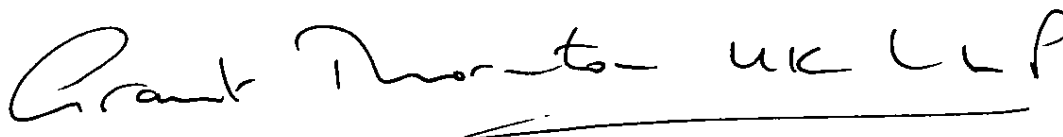
In accordance with the engagement letter dated 23 June 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 June 2007 which comprise the principal accounting policies, balance sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



GRANT THORNTON UK LLP
CHARTERED ACCOUNTANTS
LIVERPOOL

28th April 2008

Balance sheet

| | Note | 2007 £ | Error! Reference source not found £ |
|-----------------------------|------|------------|---|
| Current assets | | | |
| Cash in hand | | 300 | 300 |
| | | <u>300</u> | <u>300</u> |
| Capital and reserves | | | |
| Called up share capital | 2 | 300 | 300 |
| Shareholders' funds | | <u>300</u> | <u>300</u> |

For the year ended 30 June 2007 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit of its accounts for the period in question in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 4th April 2008.



G Jones

Director

The accompanying accounting policies and notes form an integral part of these financial statements.

Notes to the financial statements

1 Principal accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

2 Share capital

| | 2007 | Error! Reference source not found |
|------------------------------------|--------------|--|
| | £ | £ |
| Authorised | | |
| 1,000 ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid | | |
| 300 ordinary shares of £1 each | <u>300</u> | <u>300</u> |