REGISTERED COMPANY NUMBER: 04438579 (England and Wales) REGISTERED CHARITY NUMBER: 1094739

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2018
FOR
GRACE FOUNTAIN CHURCH LTD
(A COMPANY LIMITED BY GUARANTEE)

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and activities

Objectives and aims of the charity are:

The advancement of the Christian Faith at Home and Abroad by proclaiming the truths concerning God's Son, Jesus Christ as taught in the Holy Bible.

Such other charitable purposes as shall further the attainment of the above including supporting missionary activities in the United Kingdom and overseas.

Promotion of religious instruction in accordance with the Christian Faith by means of a Sunday school and various ministries.

Public benefit

Grace Fountain Church Limited is committed to enabling as many people as possible to worship at our church and to become part of the Christian community in Wigan. Grace Fountain Church Limited also works in collaboration with other churches in Wigan to formulate how a united church can involve the many groups that live within our community. Our services put faith into practice through prayer, scripture, praise, worship and sacraments.

Our activities for the year were planned taking into consideration the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of the Christian community through:

Study of the scriptures

Worship and prayer

Developing their knowledge and trust in Jesus

Provision of pastoral care for people living in the community

Missionary work through outreach and provision of financial support to other various local, national and international charitable organisations.

To facilitate this work it is important that we maintain the fabric of our church building and equipment.

Achievement and performance Fundraising activities

1. Trustees' Meetings

The Trustees held 4 meetings during the year

2. Outreach Events held during the year.

2.1 7th January 2018

Seven Ministers were trained and licensed to assist in the ministry of the Church. This occasion was attended by family and friends.

2.2 22nd January to 3rd February 2018

A call to Fasting and Prayer for spiritual and social intervention for Wigan. Our immediate community of Scholes was our main target. Our invited guests were well received and treated to a buffet.

2.3 11th February 2018

Reverend Michael Cummins from London preached a soul searching message titled "freedom". He emphasized on the importance for everybody to live in freedom and not to be entangled with bondage. That we need to free ourselves from groups with a questionable agenda. When we do things in obedience to the Word of God and Laws of the Nations, then we can live in freedom and prosper.

2.4 18th February 2018

Pastor Stephen Mbwana is a local Minister from Bolton, who held a teaching on the topic "The Christian and His Neighbour". His teaching was established on the principle of Love. It emphasised the importance of living in harmony with our neighbours, and to demonstrate a caring lifestyle.

2.5 11th March 2018

Dr. Maria Akrofi was the speaker at the Women's Conference. Speaking on the theme "Preparing the Bride". She stated that every woman has a role to play in shaping society.

2.6 29th March to 1st April 2018 Spiritual Revival Conference.

This conference was organised purposely to help the congregation to develop spiritually. Bishop Foster Doe posited that true spirituality will overcome fleshly cravings and greed.

2.7 7 & 21st April, 5th to 12th May 2018 Passion Course

This course opened to all churches and it was designed to motivate and give participants the desire to evangelise and teach the way to do it. The course leaves the church with a tool to engage society and offer help for a better lifestyle without being judgmental.

2.8 20th May 2018- Child Dedication of Elisheva Asare

This ceremony was attended by many invited guests.

2.9 26th June 2018

Dr. Jim Epley from the USA was our guest speaker. His testimony from "Crime to Freedom" Inspired hope, that it is possible for the worst criminal to change and be transformed to live a better life. He said he once lead a bad life, but now changed through counselling and help of Biblical Scriptures.

2.10 20th June 2018

Reverend John Wright from C of E came to speak on Evangelism, and shared his experience on how to share the Good News.

2.11 5th July 2018

Reverend Stephen Mbwana spoke on the topic "How to manage difficult people". He stressed that humans are difference by character, and it will take patience and tolerance, and love, to deal with difficult people.

Achievement and performance Fundraising activities

2.12 19th July 2018

Evangelist Peter West from Australia demonstrated a rare gift of healing by praying for the sick and other human challenges.

2.13 26th August 2018 Church in the Street

The church held a tent outreach meeting. It was organised to engage the wider community with a message that can turn Scholes into a crime free area.

2.14 27th & 30th September 2018 Holy Spirit Service

The Holy Spirit Service was an intense church programme. This 4 day meeting led the Congregation to explore the vast doable grace of God available to all those who have resigned to impossibilities.

2.15 16th September 2018

Pastor Joseph Okeke, a local Minister from Wigan, preached that Love is one of the principle gifts that everyone must have. He stressed that the numerous characteristics of love is able to build a stable, quiet and violent free people.

2.16 18th to 21st October 2018 Shekinah Glory Conference

Bishop Doe hosted the conference, and the presence of the Lord was evident in the meeting, Prayer for the sick for healing and restoration took place.

2.17 14th December 2018 Youth Christmas Outing

The youth went to AMF bowling in Wigan, a fun night with bowling, games and food for all. Youth were invited from the surrounding area to join in the fun.

2.18 16th December 2018 Children's Christmas Party

All Sunday School children and others were invited to fun and games for the afternoon, to celebrate Christmas, have food and play party games. All received a gift.

2.19 23rd December 2018 Thanksgiving Service

This service is a yearly convocation opened to everybody to express thankfulness to God for Safe life through the year. It was an occasion to share pleasantries with others, and wish them Well. Meals and fellowship were available to all.

3 Sheepfold Meetings

House Group Meetings named "Sheepfold" meetings are carried out on a weekly basis.

4 The Women's Ministry

The Women's Ministry held weekly prayer meetings every Saturday morning throughout the year. With worship and praise and prayer and Bible Studies.

5 The Youth Ministry

The Youth Ministry has met regularly on a fortnightly basis, giving direction and encouragement to the youth from the Wigan area.

6 Craft/Outreach Session

Craft/Outreach sessions have continued throughout the year on a fortnightly basis. Crafts taught Included sewing, card making, jewellery making etc. Christmas packages of food parcels were also made and given out to the neighbourhood as a special treat from GFC.

Achievement and performance Fundraising activities

Financial Performance

During the year the charity received income amounting to £61,864 (2017:£59,209. Total expenditure for the year was £56,669 (2017:£60,640). Thus giving a profit for the year of £5,195 (2017:deficit (£1,431)).

At 31 December 2018, net book value of property, plant and equipment comprising church building, office and church equipment was £97,211 (2017:£99,110). Current assets comprising cash balances at bank and in hand and debtors balances totalled £37,271 (2017:£30,248). Liabilities of the charity at year end amounted to £861 (2017:£932. Thus total funds of the charity represented by total assets less liabilities was £133,621 (2017:£128,426).

Giving to Missions

Total giving to Missions during the financial year ending 31st December 2018 amounted to £4,500 (2017: £4,500) representing 7.3% (2017: 7.6%) of total income for the year.

Glory, Honour and Praise be unto our God forever and ever!

Structure, governance and management Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Grace Fountain Church Limited is a charitable company limited by guarantee, incorporated on 14 May, 2002 as Greenough Christian Fellowship and registered as a charity on 22 November, 2002. The name changed to Grace Fountain Church Limited on 20th November 2014. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount of £1.

Appointment of Trustees

As set out in the Articles of Association new trustees are elected by members of the charitable company providing they qualify in accordance with any criteria or policy for admission of members made by the trustees.

The trustees when complete consist of at least 3 and not more than 7 individuals.

One third (or the number closest to the one third) of the trustees must retire after the first 3 years and then every 2 years thereafter, those longest in office retiring first. However, retiring trustees may be nominated for re-appointment

Reference and administrative details Registered Company number

04438579 (England and Wales)

Registered Charity number

1094739

Registered office

Coop Street Scholes Wigan Lancashire WN1 3NH

Trustees

Bishop F H Doe Chairman
Mrs G Ryder Trustee
Mrs M Watson Trustee

Reference and administrative details Independent examiner

NR Barton 19-21 Bridgeman Terrace Wigan Lancashire WN1 1TD

Bankers

The Royal Bank of Scotland Pemberton Branch 749 Ormskirk Road Wigan WN5 8AS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 10 April 2019 and signed on its behalf by:

Mrs M Watson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GRACE FOUNTAIN CHURCH LTD

Independent examiner's report to the trustees of Grace Fountain Church Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2018.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2. the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice
- 4. for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Mr NR Whittingham BA (Hons) FCA ATT NR Barton 19-21 Bridgeman Terrace Wigan Lancashire WN1 1TD

11 April 2019

GRACE FOUNTAIN CHURCH LTD STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2018

		31.12.18	31.12.17
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	57,519	56,739
Other trading activities	3	4,345	2,470
Total		61,864	59,209
EXPENDITURE ON			
Raising funds	4	52,169	55,940
Charitable activities	5		
Ghana Missions		800	1,500
Great Commission Society		700	700
Bible society		500	500
Barnabus fund		500	500
Word Aflame Church		1,000	500
UCB		500	500
Josephs Storehouse		500_	500
Total		56,669	60,640
NET INCOME/(EXPENDITURE)		5,195	(1,431)
RECONCILIATION OF FUNDS			, ,
Total funds brought forward		128,426	129,857
TOTAL FUNDS CARRIED FORWARD		<u> 133,621</u>	128,426

GRACE FOUNTAIN CHURCH LTD BALANCE SHEET AT 31 DECEMBER 2018

	THE DE DECEMBER 2010		
		31.12.18	31.12.17
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	11	97,211	99,110
CURRENT ASSETS			
Debtors	12	6,706	7,808
Cash at bank and in hand		30,565	22,440
		37,271	30,248
CREDITORS			
Amounts falling due within one year	13	(861)	(932)
NET CURRENT ASSETS		36,410	29,316
TOTAL ASSETS LESS CURRENT			
LIABILITIES		133,621	128,426
NET ASSETS		133,621	128,426
FUNDS	14	133,021	120,120
Unrestricted funds	1 7	133,621	128,426
TOTAL FUNDS		133,621	128,426
TOTAL PUNDS		155,021	120,420

GRACE FOUNTAIN CHURCH LTD BALANCE SHEET - CONTINUED AT 31 DECEMBER 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
 - preparing financial statements which give a true and fair view of the state of affairs of the charitable company as
- (b) at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 10 April 2019 and were signed on its behalf by:

Bishop F H Doe -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church Building - 2% on cost Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.12.18	51.1Z.17
	£	£
Gift aided giving	33,037	37,160
General offering	24,482	19,579
·	57,519	56,739
	<u> </u>	<u> 36,7.</u>

21 12 10

21 12 17

3. OTHER TRADING ACTIVITIES

	Other income Donation for kitchen Donations after burglary	$ \begin{array}{c} 31.12.18 \\ \pounds \\ 2,188 \\ \phantom{00000000000000000000000000000000000$	31.12.17 £ 700 1,770
4.	RAISING FUNDS		
	Raising donations and legacies		
	Salaries and wages Bishop's travel expenses Support costs	31.12.18 £ 21,445 1,879 24,494 47,818	31.12.17 £ 21,194 2,080 25,049 48,323
	Other trading activities		
	Guest speakers Holy communion, flowers, refreshments etc Youth ministry expenses Sunday Zone expenses Outreach and fellowship events	$ \begin{array}{r} 31.12.18 \\ £ \\ 1,800 \\ 158 \\ 42 \\ 35 \\ \underline{-2,316} \\ 4,351 \end{array} $	31.12.17 £ 3,150 47 557 21
	Aggregate amounts	52,169	<u>55,940</u>
5.	CHARITABLE ACTIVITIES COSTS		
	Ghana Missions Great Commission Society Bible society Barnabus fund Word Aflame Church UCB Josephs Storehouse	Direct costs £ 800 700 500 500 1,000 500	Totals £ 800 700 500 500 1,000 500 4,500

6. SUPPORT COSTS

EXPENDITURE ON Raising funds

			Management £
	Raising donations and legacies		24,494
7.	NET INCOME/(EXPENDITURE)		
	Net income/(expenditure) is stated after charging/(crediting):		
		31.12.18 £	31.12.17 £
	Depreciation - owned assets	4,339	3,855
8.	TRUSTEES' REMUNERATION AND BENEFITS		
		31.12.18	31.12.17
	Bishop's salary	£ 21,180	£ 21,105
	Bishop's pension contributions to defined benefit scheme	$\frac{265}{21,445}$	<u>89</u>
	Trustees' expenses		
		31.12.18	31.12.17
	Bishop's travel expenses	£ 	£
9.	STAFF COSTS The average monthly number of employees during the year was as follows:		
	Distan	31.12.18	31.12.17
	Bishop Administration	$\frac{1}{2}$	$\frac{1}{2}$
	No employees received emoluments in excess of £60,000.		
10.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		
			Unrestricted fund
	INCOME AND ENDOWMENTS FROM		£
	Donations and legacies Other trading activities Total		56,739 2,470 59,209

55,940

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

10.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACT	TVITLS - COULI	iuea	Unrestricted
				fund
				£
	Charitable activities			1.500
	Ghana Missions			1,500
	Great Commission Society			700 500
	Bible society Barnabus fund			500 500
	Word Aflame Church			500 500
	UCB			500 500
	Josephs Storehouse			500
	Total			60,640
	NET INCOME/(EXPENDITURE)			(1,431)
	RECONCILIATION OF FUNDS			(1,431)
	Total funds brought forward			129,857
	TOTAL FUNDS CARRIED FORWARD			128,426
11.	TANGIBLE FIXED ASSETS			
		Church	Fixtures and	
		Building	fittings	Totals
		£	£	£
	COST		• • • • •	
	At 1 January 2018	123,823	25,405	149,228
	Additions	-	2,440	2,440
	At 31 December 2018	123,823	27,845_	151,668
	DEPRECIATION	27.551	22.565	50.110
	At 1 January 2018	27,551 2,476	22,567 1,863	50,118
	Charge for year At 31 December 2018			4,339
		30,027	24,430_	54,457
	NET BOOK VALUE At 31 December 2018	93,796	2.415	07.211
	At 31 December 2018 At 31 December 2017	96,272	<u>3,415</u> 2,838	97,211 99,110
12.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	90,272		99,110
12.	DEBIORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
			31.12.18	31.12.17
			£	£
	HMRC gift aid receivable		6,561	7,433
	Prepayments		145	375
	r repugniento		6,706	7,808

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Social security and other taxes Pension account Accrued expenses		$ \begin{array}{r} 31.12.18 \\ \pounds \\ (398) \\ 73 \\ \underline{-1,186} \\ \underline{-861} \end{array} $	31.12.17 £ (119)
14.	MOVEMENT IN FUNDS			
	Unrestricted funds General fund	At 1.1.18 £ 128,426	Net movement in funds £ 5,195	At 31.12.18 £
	TOTAL FUNDS	128,426	5,195	133,621
	Net movement in funds, included in the above are as follows:			
	Unrestricted funds General fund	Incoming resources £	Resources expended £ (56,669)	Movement in funds £
	TOTAL FUNDS	61,864	(56,669)	5,195
	Comparatives for movement in funds	At 1.1.17 £	Net movement in funds	At 31.12.17
	Unrestricted Funds General fund	129,857	(1,431)	128,426
	TOTAL FUNDS Comparative net movement in funds, included in the above are as follows:	129,857	(1,431)	128,426
		Incoming resources	Resources expended £	Movement in funds
	Unrestricted funds General fund	59,209	(60,640)	(1,431)
	TOTAL FUNDS	59,209	(60,640)	(1,431) (1,431)

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	Net movement		
	At 1.1.17	in funds	At 31.12.18
	£	£	£
Unrestricted funds			
General fund	_129,857	3,764_	133,621
TOTAL FUNDS	129,857	3,764	133,621

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	resources	expended	funds
	£	£	£
Unrestricted funds			
General fund	_121,073	(117,309)	3,764
TOTAL FUNDS	121,073	(117,309)	3,764

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.