UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

FOR

GREENSCAPES LIMITED



COMPANY INFORMATION FOR THE YEAR ENDED 30 JUNE 2005

DIRECTOR:

M McGilley

SECRETARY:

Mrs T J McGilley

REGISTERED OFFICE:

The Hill House Kings Hill Lane Old Warden BIGGLESWADE Bedfordshire SG18 9BD

REGISTERED NUMBER:

2719644 (England and Wales)

ACCOUNTANTS:

Peter J.Monahan & Co Chartered Accountants 26 Grove Place BEDFORD MK40 3JJ

ABBREVIATED BALANCE SHEET 30 JUNE 2005

2004				2005	
£	£		Notes	£	£
		FIXED ASSETS:			
	19,918	Tangible assets	2		10,136
		CURRENT ASSETS:			
66,512		Debtors		100,761	
21,044		Cash at bank		42,867	
87,556				143,628	
		CREDITORS: Amounts falling			
59,824		due within one year		93,899	
	27,732	NET CURRENT ASSETS:			49,729
		TOTAL ASSETS LESS CURRENT			
	47,650	LIABILITIES:			59,865
		CREDITORS: Amounts falling			
	(6,887)	due after more than one year			-
		PROVISIONS FOR LIABILITIES			
	(1,165)	AND CHARGES:			
	£39,598				£59,865
		CAPITAL AND RESERVES:			
	2	Called up share capital	3		2
	39,596	Profit and loss account			59,863
	£39,598	SHAREHOLDERS' FUNDS:			£59,865

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET 30 JUNE 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

M McGilley - Director

Approved by the Board on 2/11/2003

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings

- 25% on reducing balance

Motor vehicles

- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Totals	Fixtures and fittings	Motor vehicles
	£	£	
COST:	~	*	~
At 1 July 2004	32,512	1,493	31,019
Additions	1,306	1,306	-
Disposals	(10,519)	•	(10,519)
At 30 June 2005	23,299	2,799	20,500
DEPRECIATION:			
At 1 July 2004	12,594	543	12,051
Charge for year	3,199	428	2,771
Eliminated on disposals	(2,630)	-	(2,630)
At 30 June 2005	13,163	971	12,192
NET BOOK VALUE:			
At 30 June 2005	10,136	1,828	8,308
At 30 June 2004	===== 19,918	950	18,968
	===	====	====

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005

3. CALLED UP SHARE CAPITAL

Authorised:

Number:

Class:

Nominal

2005

2004

100

ordinary

value: £1

£ 1

£ 1

Allotted, issued and fully paid:

Number:

Class:

Nominal

2005

2004

2

ordinary

value: £1 £ 2

£ 2