

**GREENSAND STUDIOS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**GREENSAND STUDIOS LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**GREENSAND STUDIOS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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<b>Directors</b>	Mark William Walton Michele Ann Walton
<b>Secretary</b>	Michele Ann Walton
<b>Company Number</b>	4465014 (England and Wales)
<b>Registered Office</b>	Greenthumb, Blacklands Farm Wheatsheaf Road Henfield West Sussex BN5 9AT
<b>Accountants</b>	Angela MacCarthy Limited T A On The Spot 7 Chalfont Drive Hove East Sussex BN3 6QR

**GREENSAND STUDIOS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	14,306	-
Tangible assets	<u>5</u>	8,961	11,947
		<u>23,267</u>	<u>11,947</u>
<b>Current assets</b>			
Inventories	<u>6</u>	9,801	7,439
Debtors	<u>7</u>	36,842	43,499
Cash at bank and in hand		53,395	44,786
		<u>100,038</u>	<u>95,724</u>
<b>Creditors: amounts falling due within one year</b>	8	(82,575)	(85,463)
<b>Net current assets</b>		<u>17,463</u>	<u>10,261</u>
<b>Net assets</b>		<u>40,730</u>	<u>22,208</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		40,728	22,206
<b>Shareholders' funds</b>		<u>40,730</u>	<u>22,208</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 6 August 2020 and were signed on its behalf by

Michele Ann Walton  
Director

Company Registration No. 4465014

**GREENSAND STUDIOS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

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**1 Statutory information**

GREENSAND STUDIOS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 4465014. The registered office is Greenthumb, Blacklands Farm, Wheatsheaf Road, Henfield, West Sussex, BN5 9AT.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

***Revenue***

Revenue, described as turnover, is the value of goods (net of VAT) provided to customers during the year, plus the value of work (net of VAT) performed during the year with respect to services.

***Goodwill***

Goodwill is amortised on a straight line basis over its estimated useful economic life of 5 years. It is based on the long-standing business track record and quality reputation that has been built up.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% per annum reducing balance
Motor vehicles	25% per annum reducing balance
Computer equipment	25% per annum reducing balance

***Operating Lease Commitments***

At the balance sheet date, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £37,121 (2019: £70,059).

**4 Intangible fixed assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2019	-
Additions	16,195
At 31 March 2020	16,195
<b>Amortisation</b>	
At 1 April 2019	-
Charge for the year	1,889
At 31 March 2020	1,889
<b>Net book value</b>	
At 31 March 2020	14,306

**GREENSAND STUDIOS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**5 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 April 2019	49,348	10,740	19,885	79,973
Additions	1	-	-	1
At 31 March 2020	49,349	10,740	19,885	79,974
<b>Depreciation</b>				
At 1 April 2019	40,572	10,740	16,714	68,026
Charge for the year	2,194	-	793	2,987
At 31 March 2020	42,766	10,740	17,507	71,013
<b>Net book value</b>				
At 31 March 2020	6,583	-	2,378	8,961
At 31 March 2019	8,776	-	3,171	11,947

**6 Inventories**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Raw materials	9,801	7,439
	9,801	7,439

**7 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	25,936	23,294
Other debtors	10,906	20,205
	36,842	43,499

**8 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	2,144	1,681
Trade creditors	21,964	22,726
Taxes and social security	42,977	29,132
Other creditors	7,072	23,297
Accruals	8,418	8,627
	82,575	85,463

**9 Transactions with related parties**

The transactions with the directors and shareholders have not been conducted under normal market conditions. A balance of £1,653 is owed by the directors at the year end. No interest is being charged to the directors.

**10 Average number of employees**

During the year the average number of employees was 15 (2019: 15).

