

**GREENSAND STUDIOS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018**

GREENSAND STUDIOS LIMITED
UNAUDITED ACCOUNTS
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GREENSAND STUDIOS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Directors	Mark William Walton Michele Ann Walton
Secretary	Michele Ann Walton
Company Number	4465014 (England and Wales)
Registered Office	Greenthumb Blacklands Farm Wheatsheaf Road Henfield West Sussex BN5 9AT
Accountants	Angela MacCarthy Limited Trading as On The Spot 7 Chalfont Drive Hove East Sussex BN3 6QR

GREENSAND STUDIOS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	11,144	12,141
Current assets			
Inventories	5	9,320	15,951
Debtors	<u>6</u>	43,867	30,017
Cash at bank and in hand		18,801	50,398
		<u>71,988</u>	<u>96,366</u>
Creditors: amounts falling due within one year	<u>7</u>	(64,577)	(102,667)
Net current assets/(liabilities)		<u>7,411</u>	<u>(6,301)</u>
Net assets		<u>18,555</u>	<u>5,840</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		18,553	5,838
Shareholders' funds		<u>18,555</u>	<u>5,840</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 4 October 2018.

Michele Ann Walton
Director

Company Registration No. 4465014

GREENSAND STUDIOS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

GREENSAND STUDIOS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 4465014. The registered office is Greenthumb Blacklands Farm, Wheatsheaf Road, Henfield, West Sussex, BN5 9AT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

Revenue

Revenue, described as turnover, is the value of goods (net of VAT) provided to customers during the year, plus the value of work (net of VAT) performed during the year with respect to services.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% per annum reducing balance
Motor vehicles	25% per annum reducing balance
Computer equipment	25% per annum reducing balance

Operating Lease Commitments

At the balance sheet date, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £13,668 (2017: £13,668).

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2017	43,984	10,740	18,002	72,726
Additions	2,180	-	538	2,718
At 31 March 2018	46,164	10,740	18,540	75,444
Depreciation				
At 1 April 2017	35,395	10,287	14,903	60,585
Charge for the year	2,693	113	909	3,715
At 31 March 2018	38,088	10,400	15,812	64,300
Net book value				
At 31 March 2018	8,076	340	2,728	11,144
At 31 March 2017	8,589	453	3,099	12,141

5 Inventories

	2018	2017
	£	£
Raw materials	9,320	15,951
	9,320	15,951

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

6 Debtors	2018	2017
	£	£
Trade debtors	17,247	14,717
Other debtors	26,620	15,300
	<u>43,867</u>	<u>30,017</u>
	<u><u>43,867</u></u>	<u><u>30,017</u></u>
7 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	17,462	18,524
Taxes and social security	27,997	33,255
Other creditors	12,095	42,718
Loans from directors	-	388
Accruals	7,023	7,782
	<u>64,577</u>	<u>102,667</u>
	<u><u>64,577</u></u>	<u><u>102,667</u></u>

8 Transactions with related parties

The transactions with the directors and shareholders have not been conducted under normal market conditions. The £388 owed to the directors was repaid during the year and debit balances of £7,450 and £5,620 exist at the year end but will be repaid shortly. No interest is being charged to the directors.

9 Average number of employees

During the year the average number of employees was 12 (2017: 12).

