

Company Registration No. 08413023 (England and Wales)

GREENS TOTAL CAR CARE CENTRE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018
PAGES FOR FILING WITH REGISTRAR

GREENS TOTAL CAR CARE CENTRE LIMITED

COMPANY INFORMATION

Director Mr D J Lewis

Company number 08413023

Registered office Unit 29C
Mary Vale Road
Stirchley
Birmingham
West Midlands
B30 2DA

Accountants Ormerod Rutter Limited
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

Bankers Lloyds Bank
125 High Street
Harborne
Birmingham
B17 9NP

GREENS TOTAL CAR CARE CENTRE LIMITED

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GREENS TOTAL CAR CARE CENTRE LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF GREENS TOTAL CAR CARE CENTRE LIMITED FOR THE YEAR ENDED 28 FEBRUARY 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Greens Total Car Care Centre Limited for the year ended 28 February 2018 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Greens Total Car Care Centre Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Greens Total Car Care Centre Limited and state those matters that we have agreed to state to the Board of Directors of Greens Total Car Care Centre Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Greens Total Car Care Centre Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Greens Total Car Care Centre Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Greens Total Car Care Centre Limited. You consider that Greens Total Car Care Centre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Greens Total Car Care Centre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

28 June 2018

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

GREENS TOTAL CAR CARE CENTRE LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		13,479		11,364
Current assets					
Stocks		6,813		7,687	
Debtors	4	5,284		10,732	
Cash at bank and in hand		3,015		5,299	
		<u>15,112</u>		<u>23,718</u>	
Creditors: amounts falling due within one year	5	<u>(76,808)</u>		<u>(55,950)</u>	
Net current liabilities			(61,696)		(32,232)
Total assets less current liabilities			<u>(48,217)</u>		<u>(20,868)</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss reserves			<u>(48,218)</u>		<u>(20,869)</u>
Total equity			<u>(48,217)</u>		<u>(20,868)</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 28 June 2018

Mr D J Lewis
Director

Company Registration No. 08413023

GREENS TOTAL CAR CARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2018

1 Accounting policies

Company information

Greens Total Car Care Centre Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 29C, Mary Vale Road, Stirchley, Birmingham, West Midlands, B30 2DA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements have been drawn up on the going concern basis. If the going concern basis were not appropriate, adjustments would have been made to reduce assets to recoverable amounts, to provide for any further liabilities that might arise, and to re-classify fixed assets as current assets and long term liabilities as current liabilities.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

GREENS TOTAL CAR CARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2018

1 Accounting policies

(Continued)

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.6 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 7 (2017 - 4).

3 Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Total £
Cost			
At 1 March 2017	31,550	2,325	33,875
Additions	6,141	-	6,141
	<u>37,691</u>	<u>2,325</u>	<u>40,016</u>
At 28 February 2018	37,691	2,325	40,016
Depreciation and impairment			
At 1 March 2017	21,292	1,219	22,511
Depreciation charged in the year	3,749	277	4,026
	<u>25,041</u>	<u>1,496</u>	<u>26,537</u>
At 28 February 2018	25,041	1,496	26,537
Carrying amount			
At 28 February 2018	12,650	829	13,479
	<u>10,258</u>	<u>1,106</u>	<u>11,364</u>
At 28 February 2017	10,258	1,106	11,364

4 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	2,284	8,013
Other debtors	3,000	2,719
	<u>5,284</u>	<u>10,732</u>

GREENS TOTAL CAR CARE CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2018

5 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	43,694	16,857
Other taxation and social security	5,678	5,871
Other creditors	27,436	33,222
	<u>76,808</u>	<u>55,950</u>

6 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
1 Ordinary of £1 each	1	1
	<u>1</u>	<u>1</u>

7 Ultimate controlling party

The ultimate controlling party is Mr D J Lewis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.