

Financial statements Greenways (Ravenswood) Limited

For the Year Ended 31 October 2020



Company No. 04558028

Greenways (Ravenswood) Limited – Company Number 04558028
Financial statements for the year ended 31 October 2020

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Company information

| | |
|------------------------------------|---|
| Company registration number | 04558028 |
| Registered office | 2 Station Place Cambridge CB1 2FP |
| Directors | S J Topel J C Wooles |
| Secretary | J C Wooles |

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Report of the directors

The directors present their report and the unaudited financial statements of the company for the year ended 31 October 2020.

Principal activities and business review

The company did not trade during the year and accordingly no profit and loss account has been prepared. The company is expected to remain dormant for the foreseeable future.

Directors

The directors who served the company during the year were as follows:

S J Topel
J C Wooles

Directors' responsibilities statement

The Directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Section 415A of the Companies Act 2006.

On behalf of the Board



J C Wooles
Secretary
14 January 2021

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Principal accounting policies

General information

Greenways (Ravenswood) Limited is a private limited company, incorporated in England. The registered office is 2 Station Place, Cambridge, CB1 2FP.

The company's financial statements have been prepared in compliance with FRS 102 as it applies to the financial statements of the company for the year ended 31 October 2020.

Going Concern

The accounts have been prepared on a going concern basis, the directors consider the company to have adequate resources to continue for the foreseeable future, being a period of at least 12 months from the date of approval of these financial statements.

Basis of accounting

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis.

The financial statements are presented in Sterling (£) which is the functional currency of the company.

Financial instruments

The company enters into basic financial assets like trade and other debtors, amounts recoverable under contracts, cash and cash equivalents and amounts owed from group companies. Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

Financial assets and liabilities are offset, and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

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Balance sheet

| | Note | 2020 £ | 2019 £ |
|--|------|---------------------|---------------------|
| Current assets | | | |
| Debtors | 3 | <u>1,000</u> | <u>1,000</u> |
| Net current assets | | <u>1,000</u> | <u>1,000</u> |
| Total assets less current liabilities | | <u><u>1,000</u></u> | <u><u>1,000</u></u> |
| Capital and reserves | | | |
| Called-up equity share capital | 4 | <u>1,000</u> | <u>1,000</u> |
| Shareholder's funds | | <u><u>1,000</u></u> | <u><u>1,000</u></u> |

For the year ended 31 October 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the directors on 14 January 2021 and are signed on their behalf by:

Jon Wooles

Sven Topel

J C Wooles
Director

S J Topel
Director

14/1/2021

14/1/2021

The accompanying accounting policies and notes form part of these financial statements

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Notes to the financial statements

1 Turnover, operating profit and taxation

The company did not trade during the year, and did not incur any expenses or taxation liability.

Auditor's remuneration is borne by other group entities.

2 Directors and employees

No salaries or wages have been paid to employees, including the directors, during the year.

3 Debtors

| | 2020 £ | 2019 £ |
|---------------------------------|--------------|--------------|
| Cash held by group undertakings | <u>1,000</u> | <u>1,000</u> |

4 Share capital

Allotted, called up and fully paid:

| | 2020 No | 2019 £ | 2020 No | 2019 £ |
|----------------------------|--------------|--------------|--------------|--------------|
| Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> |

Called-up share capital – represents the nominal value of shares that have been issued.

5 Controlling party and transactions with related parties

The Directors consider that Brookgate Limited is the company's ultimate parent undertaking at 31 October 2020.

In preparing these financial statements, the company has taken advantage of the disclosure exemptions permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" in relation to the requirements of Section 33 - Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Brookgate Limited which is the largest and smallest group of undertakings for which group accounts have been drawn up as at 31 October 2020. Brookgate Limited is registered in England and Wales and the financial statements may be obtained from the Registrar of Companies, Companies House, Cardiff.

6 Contingent Liabilities

There were no contingent liabilities as at 31 October 2020 and 31 October 2019.

7 Capital commitments

There were no capital commitments at 31 October 2020 and 31 October 2019.