REGISTERED NUMBER: 02976435 (England and Wales)

Greenway Design Limited

Unaudited Financial Statements

for the Year Ended 31 March 2019

Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

Contents of the Financial Statements
for the year ended 31 March 2019

Greenway Design Limited

Company Information
for the year ended 31 March 2019

DIRECTOR:	Mr M Wheatley
SECRETARY:	Mrs J T Wheatley
REGISTERED OFFICE:	80 Shipston Road Stratford-upon-avon Warwickshire CV37 7LR
REGISTERED NUMBER:	02976435 (England and Wales)
ACCOUNTANTS:	Grenfell James Associates Limited 13 The Courtyard Timothys Bridge Road Stratford Upon Avon Warwickshire CV37 9NP

Greenway Design Limited (Registered number: 02976435)

Balance Sheet
31 March 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,971		2
CURRENT ASSETS					
Stocks		1,260		1,387	
Debtors	5	16,840		30,373	
Cash at bank		60		-	
		18,160		31,760	
CREDITORS					
Amounts falling due within one year	6	15,119		17,686	
NET CURRENT ASSETS			3,041		14,074
TOTAL ASSETS LESS CURRENT LIABILITIES			6,012		14,076
CREDITORS					
Amounts falling due after more than one year	7		4,833		8,093
NET ASSETS			1,179		5,983
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,079		5,883
			1,179		5,983

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 20 December 2019 and were signed by:

Mr M Wheatley - Director

1. **STATUTORY INFORMATION**

Greenway Design Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Computer equipment	Totals
	£	£	£
COST			
At 1 April 2018	9,243	9,734	18,977
Additions	-	3,711	3,711
At 31 March 2019	9,243	13,445	22,688
DEPRECIATION			
At 1 April 2018	9,242	9,733	18,975
Charge for year	-	742	742
At 31 March 2019	9,242	10,475	19,717
NET BOOK VALUE			
At 31 March 2019	1	2,970	2,971
At 31 March 2018	1	1	2

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	16,840	30,373

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	3,613	6,657
Taxation and social security	6,950	9,229
Other creditors	4,556	1,800
	15,119	17,686

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	4,833	8,093

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at 31st March 2019 there was a loan balance of £11,468 owing from the Director to the company. The loan was repayable on demand with interest at a rate of 0%.