

# Greenway Design Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2018

Grenfell James Associates Limited  
13 The Courtyard  
Timothys Bridge Road  
Stratford Upon Avon  
Warwickshire  
CV37 9NP

# **Greenway Design Limited**

## **Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Financial Statements	<u>4</u> to <u>7</u>

# **Greenway Design Limited**

## **Company Information**

**Director** Mr Martin Wheatley

**Company secretary** Mrs Jacqueline Therese Wheatley

**Registered office** 80 Shipston Road  
Stratford Upon Avon  
Warwickshire  
CV37 7LR

**Registered number** 02976435

**Accountants** Grenfell James Associates Limited  
13 The Courtyard  
Timothys Bridge Road  
Stratford Upon Avon  
Warwickshire  
CV37 9NP

**Greenway Design Limited**  
**(Registration number: 02976435)**  
**Balance Sheet as at 31 March 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	2	2
<b>Current assets</b>			
Stocks	<u>5</u>	1,387	1,656
Debtors	<u>6</u>	30,372	32,579
Cash at bank and in hand		-	151
		31,759	34,386
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	(17,686)	(22,333)
<b>Net current assets</b>		14,073	12,053
<b>Total assets less current liabilities</b>		14,075	12,055
<b>Creditors:</b> Amounts falling due after more than one year	<u>7</u>	(8,093)	-
<b>Net assets</b>		5,982	12,055
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		5,882	11,955
Total equity		5,982	12,055

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 7 form an integral part of these financial statements.

**Greenway Design Limited**  
**(Registration number: 02976435)**  
**Balance Sheet as at 31 March 2018**

Approved and authorised by the director on 11 December 2018

.....

Mr Martin Wheatley  
Director

The notes on pages 4 to 7 form an integral part of these financial statements.

# **Greenway Design Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

### **1 General information**

The company's registered number and registered office address can be found on the Company Information page.

The company is a private company limited by share capital, incorporated in England and Wales.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	33% on reducing balance
Computer equipment	33% on reducing balance

# **Greenway Design Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### **Borrowings**

All borrowing costs are recognised in the profit and loss account in the period in which they are incurred.

### **Defined contribution pension obligation**

Contributions to defined contribution plans are expensed in the period to which they relate.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

# Greenway Design Limited

## Notes to the Financial Statements for the Year Ended 31 March 2018

### 4 Tangible assets

	Plant and machinery £	Office equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2017	9,243	9,734	18,977
At 31 March 2018	9,243	9,734	18,977
<b>Depreciation</b>			
At 1 April 2017	9,242	9,733	18,975
At 31 March 2018	9,242	9,733	18,975
<b>Carrying amount</b>			
At 31 March 2018	1	1	2
At 31 March 2017	1	1	2

### 5 Stocks

	2018 £	2017 £
Work in progress	1,387	1,656

### 6 Debtors

	2018 £	2017 £
Other debtors	30,372	32,579
	30,372	32,579

### 7 Creditors

#### Creditors: amounts falling due within one year

	Note	2018 £	2017 £
<b>Due within one year</b>			
Bank loans and overdrafts	8	6,657	11,811
Trade creditors		-	170
Taxation and social security		9,229	8,552
Accruals and deferred income		1,800	1,800
		17,686	22,333



# Greenway Design Limited

## Notes to the Financial Statements for the Year Ended 31 March 2018

### Creditors: amounts falling due after more than one year

	Note	2018 £	2017 £
<b>Due after one year</b>			
Loans and borrowings	8	8,093	-

### 8 Loans and borrowings

	2018 £	2017 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	8,093	-

	2018 £	2017 £
<b>Current loans and borrowings</b>		
Bank borrowings	5,904	11,811
Bank overdrafts	753	-
	6,657	11,811

### 9 Related party transactions

#### Directors' remuneration

The director's remuneration for the year was as follows:

	2018 £	2017 £
Remuneration	28,200	27,000
Contributions paid to money purchase schemes	2,000	1,440
	30,200	28,440

#### Summary of transactions with other related parties

Related Party Disclosures:

At the year end the director, Mr M Wheatley owed the company £ 25,000 (2017 - £27,205).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.