

Registration number NI33105

Greenbridge Importers Ltd
Abbreviated accounts
for the year ended 31 March 2011

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Greenbridge Importers Ltd

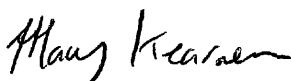
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Greenbridge Importers Ltd

**Accountants' report on the unaudited financial statements to the directors of
Greenbridge Importers Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.


M P Kearney & Co

**47A Corradinna Road
Omagh
Co Tyrone
BT78 5BZ**

Date. 23 August 2011

Greenbridge Importers Ltd

**Abbreviated balance sheet
as at 31 March 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	3		75,000		80,000
Tangible assets	3		1,533,324		1,575,867
			<u>1,608,324</u>		<u>1,655,867</u>
Current assets					
Stocks		612,000		648,000	
Debtors		17,473		33,025	
Cash at bank and in hand		10,170		608	
		<u>639,643</u>		<u>681,633</u>	
Creditors. amounts falling due within one year		<u>(310,066)</u>		<u>(700,125)</u>	
Net current assets/(liabilities)			<u>329,577</u>		<u>(18,492)</u>
Total assets less current liabilities			1,937,901		1,637,375
Creditors: amounts falling due after more than one year			<u>(1,865,028)</u>		<u>(1,587,551)</u>
Net assets			<u>72,873</u>		<u>49,824</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			71,873		48,824
Shareholders' funds			<u>72,873</u>		<u>49,824</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements

Greenbridge Importers Ltd

Abbreviated balance sheet (continued)

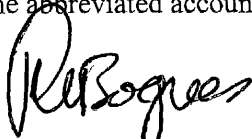
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 23 August 2011 and signed on its behalf by



Patrick Bogues
Director

Registration number NI33105

Greenbridge Importers Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2011

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	2% Straight line over fifty years
Plant and machinery	-	20% Reducing Balance
Fixtures, fittings and equipment	-	20% Reducing Balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value

Greenbridge Importers Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2011

continued

1 6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1 7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

2. Prior year adjustments

The prior year adjustment relates to the amortisation of acquired goodwill in the years ended 31 March 2007, 31 March 2008 and 31 March 2009 that had not previously been amortised

Greenbridge Importers Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2011

continued

3.	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 1 April 2010	100,000	1,754,001	1,854,001
	Additions	-	5,895	5,895
	At 31 March 2011	100,000	1,759,896	1,859,896
	Depreciation and Provision for diminution in value			
	At 1 April 2010	20,000	178,134	198,134
	Charge for year	5,000	48,438	53,438
	At 31 March 2011	25,000	226,572	251,572
	Net book values			
	At 31 March 2011	75,000	1,533,324	1,608,324
	At 31 March 2010	80,000	1,575,867	1,655,867
4.	Share capital		2011 £	2010 £
	Authorised			
	1,000,000 Ordinary shares of £1 each		1,000,000	1,000,000
	Allotted, called up and fully paid			
	1,000 Ordinary shares of £1 each		1,000	1,000
	Equity Shares			
	1,000 Ordinary shares of £1 each		1,000	1,000

