

GREENWOOD ENGINEERING SERVICES LTD

**Company Registration Number:
04917572 (England and Wales)**

Unaudited statutory accounts for the year ended 31 October 2019

Period of accounts

Start date: 01 November 2018

End date: 31 October 2019

GREENWOOD ENGINEERING SERVICES LTD

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GREENWOOD ENGINEERING SERVICES LTD

Company Information

for the Period Ended 31 October 2019

Director:

R W Green

M R Green

M E Green

Secretary:

M E Green

Registered office:

Canal Works
Cliff Street Industrial Estate
Mexborough
Yorkshire
S64 9HU

Company Registration Number:

04917572 (England and Wales)

GREENWOOD ENGINEERING SERVICES LTD

Directors' Report Period Ended 31 October 2019

The directors present their report with the financial statements of the company for the period ended 31 October 2019

Principal Activities

The principal activity of the company during the year is that of precision and mechanical engineering.

Directors

The directors shown below have held office during the whole of the period from 01 November 2018 to 31 October 2019

R W Green

M R Green

M E Green

Secretary

M E Green

This report was approved by the board of directors on 23 July 2020

And Signed On Behalf Of The Board By:

Name: M E Green

Status: Director

GREENWOOD ENGINEERING SERVICES LTD

Profit and Loss Account

for the Period Ended 31 October 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Turnover		259,871	321,230
Cost of sales		(155,342)	(158,411)
Gross Profit or (Loss)		104,529	-
Administrative Expenses		(96,886)	(133,207)
Other operating income		430	444
Operating Profit or (Loss)		8,073	(132,763)
Interest Payable and Similar Charges		(1,875)	(5,856)
Profit or (Loss) Before Tax		6,198	(138,619)
Profit or (Loss) for Period		6,198	(138,619)

The notes form part of these financial statements

GREENWOOD ENGINEERING SERVICES LTD

Balance sheet

As at 31 October 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Fixed assets			
Tangible assets:	4	14,720	17,714
Total fixed assets:		<u>14,720</u>	<u>17,714</u>
Current assets			
Stocks:		25,129	20,645
Debtors:	5	5,987	23,539
Cash at bank and in hand:		22,132	12,705
Total current assets:		<u>53,248</u>	<u>56,889</u>
Creditors: amounts falling due within one year:	6	(31,492)	(26,456)
Net current assets (liabilities):		<u>21,756</u>	<u>30,433</u>
Total assets less current liabilities:		36,476	48,147
Creditors: amounts falling due after more than one year:	7	(30,274)	
Total net assets (liabilities):		<u>6,202</u>	<u>48,147</u>

The notes form part of these financial statements

GREENWOOD ENGINEERING SERVICES LTD

Balance sheet continued

As at 31 October 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Capital and reserves			
Called up share capital:		4	4
Profit and loss account:		6,198	48,143
Shareholders funds:		<u>6,202</u>	<u>48,147</u>

For the year ending 31 October 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 23 July 2020

And Signed On Behalf Of The Board By:

Name: M E Green

Status: Director

The notes form part of these financial statements

GREENWOOD ENGINEERING SERVICES LTD

Notes to the Financial Statements

for the Period Ended 31 October 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

GREENWOOD ENGINEERING SERVICES LTD

Notes to the Financial Statements

for the Period Ended 31 October 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	5	5

GREENWOOD ENGINEERING SERVICES LTD

Notes to the Financial Statements

for the Period Ended 31 October 2019

3. Off balance sheet disclosure

No

GREENWOOD ENGINEERING SERVICES LTD

Notes to the Financial Statements

for the Period Ended 31 October 2019

4. Tangible assets

	Plant & machinery	Fixtures & fittings	Total
Cost	£	£	£
At 01 November 2018	12,238	5,476	17,714
Additions	248	-	248
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 October 2019	<u>12,486</u>	<u>5,476</u>	<u>17,962</u>
Depreciation			
At 01 November 2018	-	-	-
Charge for year	1,873	1,369	3,242
On disposals	-	-	-
Other adjustments	-	-	-
At 31 October 2019	<u>1,873</u>	<u>1,369</u>	<u>3,242</u>
Net book value			
At 31 October 2019	<u>10,613</u>	<u>4,107</u>	<u>14,720</u>
At 31 October 2018	<u>12,238</u>	<u>5,476</u>	<u>17,714</u>

GREENWOOD ENGINEERING SERVICES LTD

Notes to the Financial Statements

for the Period Ended 31 October 2019

5. Debtors

	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Trade debtors	5,987	23,539
Total	<u>5,987</u>	<u>23,539</u>

GREENWOOD ENGINEERING SERVICES LTD

Notes to the Financial Statements

for the Period Ended 31 October 2019

6.Creditors: amounts falling due within one year note

	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Trade creditors	21,708	7,527
Taxation and social security	1,875	5,856
Other creditors	7,909	13,073
Total	31,492	26,456

GREENWOOD ENGINEERING SERVICES LTD

Notes to the Financial Statements

for the Period Ended 31 October 2019

7.Creditors: amounts falling due after more than one year

	<i>2019</i>	<i>2018</i>
	<i>£</i>	<i>£</i>
Other creditors	30,274	
Total	<u>30,274</u>	<u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.