

**GREY MATTERS PERFORMANCE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019**

GREY MATTERS PERFORMANCE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Notes	2019 £	2018 £
Current assets			
Debtors	4	16,382	33,004
Cash at bank and in hand		71,133	11,411
		<u>87,515</u>	<u>44,415</u>
Creditors: amounts falling due within one year	5	(53,373)	(34,824)
		<u>34,142</u>	<u>9,591</u>
Net current assets			
		<u>34,142</u>	<u>9,591</u>
Net assets			
		<u>34,142</u>	<u>9,591</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		34,042	9,491
		<u>34,142</u>	<u>9,591</u>
Shareholders' funds			
		<u>34,142</u>	<u>9,591</u>

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 6 January 2020.

David Collins
Director

Company Registration No. 08104938

GREY MATTERS PERFORMANCE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2019

1 Statutory information

Grey Matters Performance Limited is a private company, limited by shares, registered in England and Wales, registration number 08104938. The registered office is Apple Tree Cottage, 181 Church Bank, Lower Binton, Stratford-upon-Avon, Warwickshire, CV37 9TQ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Debtors	2019	2018
	£	£
Trade debtors	16,382	33,004
	<hr/>	<hr/>
5 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	2,714	827
Taxes and social security	38,963	32,366
Other creditors	-	731
Loans from directors	10,796	-
Accruals	900	900
	<hr/>	<hr/>
	53,373	34,824
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6 Average number of employees

During the year the average number of employees was 1 (2018: 1).

