

Registration number 4131081

**Stratford Pharmacy Limited**

**Abbreviated accounts**

**for the year ended 31 March 2004**



## **Stratford Pharmacy Limited**

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**Stratford Pharmacy Limited**

**Abbreviated balance sheet  
as at 31 March 2004**

		<b>2004</b>		<b>2003</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		1,360		910
<b>Current assets</b>					
Stocks		3,859		3,618	
Debtors		5,918		9,892	
Cash at bank and in hand		3,397		4,075	
		<u>13,174</u>		<u>17,585</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(11,036)</u>		<u>(9,154)</u>	
<b>Net current assets</b>			2,138		8,431
<b>Net assets</b>			<u>3,498</u>		<u>9,341</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1,000		1,000
Profit and loss account			2,498		8,341
<b>Shareholders' funds</b>			<u>3,498</u>		<u>9,341</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Stratford Pharmacy Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by



**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Stratford Pharmacy Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2004**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance method
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##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Deferred taxation**

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

# Stratford Pharmacy Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2004

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2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 April 2003	1,617	
Additions	904	
At 31 March 2004	<u>2,521</u>	
<b>Depreciation</b>		
At 1 April 2003	707	
Charge for year	454	
At 31 March 2004	<u>1,161</u>	
<b>Net book values</b>		
At 31 March 2004	<u>1,360</u>	
At 31 March 2003	<u>910</u>	
 3. Share capital	<b>2004</b> £	<b>2003</b> £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	