

Registered number
00633297

Grieg-Mitchell Securities Limited

Filleled Accounts

30 September 2017

Grieg-Mitchell Securities Limited**Registered number:** 00633297**Balance Sheet****as at 30 September 2017**

| | Notes | 2017 £ | 2016 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Investments | 2 | 254,071 | 236,958 |
| Current assets | | | |
| Debtors | 3 | - | 16 |
| Cash at bank and in hand | | 17,187 | 23,500 |
| | | <u>17,187</u> | <u>23,516</u> |
| Creditors: amounts falling due within one year | 4 | (8,401) | (8,410) |
| Net current assets | | <u>8,786</u> | <u>15,106</u> |
| Net assets | | <u>262,857</u> | <u>252,064</u> |
| Capital and reserves | | | |
| Called up share capital | | 5 | 5 |
| Profit and loss account | | 262,852 | 252,059 |
| Shareholders' funds | | <u>262,857</u> | <u>252,064</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

AM Carcas

Director

Approved by the board on 29 June 2018

Grieg-Mitchell Securities Limited
Notes to the Accounts
for the year ended 30 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Investments

| | Other investments £ |
|----------------------|---------------------------|
| Cost | |
| At 1 October 2016 | 236,958 |
| Additions | 116,299 |
| Disposals | (99,186) |
| At 30 September 2017 | <u>254,071</u> |

The market value of investmenst in stocks and shares at the year end was £311,098 (2016 - £310,554)

| 3 Debtors | 2017 | 2016 |
|------------------|-------------|-------------|
| | £ | £ |
| Other debtors | <u>-</u> | <u>16</u> |

| 4 Creditors: amounts falling due within one year | 2017 | 2016 |
|---|--------------|--------------|
| | £ | £ |
| Taxation and social security costs | 1,288 | 1,063 |
| Other creditors | <u>7,113</u> | <u>7,347</u> |
| | <u>8,401</u> | <u>8,410</u> |

5 Other information

Grieg-Mitchell Securities Limited is a private company limited by shares and incorporated in England. Its registered office is:

Dunfield Copse
Exbury Road
Blackfield
Southampton
SO45 1XE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.