

Registered number  
0633297

Grieg-Mitchell Securities Limited

Abbreviated Accounts

30 September 2010

THURSDAY



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30/06/2011

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COMPANIES HOUSE

**Grieg-Mitchell Securities Limited**  
**Registered number:** 0633297  
**Abbreviated Balance Sheet**  
**as at 30 September 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Investments	2	176,515	146,289
<b>Current assets</b>			
Debtors	10	97	
Cash at bank and in hand	24,475	55,247	
	24,485	55,344	
<b>Creditors: amounts falling due within one year</b>	(5,439)	(5,137)	
<b>Net current assets</b>		19,046	50,207
<b>Net assets</b>		195,561	196,496
<b>Capital and reserves</b>			
Called up share capital	3	5	5
Profit and loss account		195,556	196,491
<b>Shareholders' funds</b>		195,561	196,496

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



C.J. Mitchell  
Director

Approved by the board on 27 June 2011

**Grieg-Mitchell Securities Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2010**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents income from investment activities, which includes dividend income and interest receivable

***Financial Instruments***

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classified as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains on losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited directly to equity.

**2 Investments**

£

**Cost**

At 1 October 2009	146,289
Additions	37,322
Disposals	(7,096)

At 30 September 2010	<u>176,515</u>
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Listed investments at market value	<u>148,817</u>	<u>104,118</u>
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**3 Share capital**

	<b>Nominal value</b>	<b>2010 Number</b>	<b>2010 £</b>	<b>2009 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	5	<u>5</u>	<u>5</u>