

Registered number
4750736

Greg's Garden Services Limited
unaudited Abbreviated Financial Statements
for the year ended 5 April 2006

A28
COMPANIES HOUSE



ADGUYIS6

216
13/09/2006

Greg's Garden Services Limited
Abbreviated Balance Sheet
as at 5 April 2006

	Notes	2006 £	2005 £
Fixed assets			
Intangible assets	2	27,000	28,500
Tangible assets	3	<u>11,456</u>	<u>9,113</u>
		38,456	37,613
Current assets			
Debtors		11,192	6,226
Cash at bank and in hand		<u>3,235</u>	<u>1,155</u>
		14,427	7,381
Creditors: amounts falling due within one year		<u>(36,234)</u>	<u>(38,598)</u>
Net current liabilities		(21,807)	(31,217)
Total assets less current liabilities		<u>16,649</u>	<u>6,396</u>
Creditors: amounts falling due after more than one year		(131)	(1,866)
Provisions for liabilities		(574)	(491)
Net assets		<u>15,944</u>	<u>4,039</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		<u>15,943</u>	<u>4,038</u>
Shareholder's funds		<u>15,944</u>	<u>4,039</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Greg's Garden Services Limited
Abbreviated Balance Sheet
as at 5 April 2006

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

G. de Freyne - Martin

Mr G J De Freyne-Martin

Director

Approved by the board on *28th August 2006*

Greg's Garden Services Limited
Notes to the Abbreviated Accounts
for the year ended 5 April 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	20% reducing balance
Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

£

Cost

At 6 April 2005	30,000
At 5 April 2006	30,000

Amortisation

At 6 April 2005	1,500
Provided during the year	1,500
At 5 April 2006	3,000

Net book value

At 5 April 2006	27,000
At 5 April 2005	28,500

Greg's Garden Services Limited
Notes to the Abbreviated Accounts
for the year ended 5 April 2006

3 Tangible fixed assets **£**

Cost

At 6 April 2005 13,307

Additions 5,526

At 5 April 2006 18,833

Depreciation

At 6 April 2005 4,194

Charge for the year 3,183

At 5 April 2006 7,377

Net book value

At 5 April 2006 11,456

At 5 April 2005 9,113

4 Secured creditors **2006** **2005**
£ **£**

Creditors include:

Secured bank loans 1,831 3,466

5 Share capital **2006** **2005**
£ **£**

Authorised:

Ordinary shares of £1 each 1,000 1,000

	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>