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GRINTON LINDSAY LLP
Partnership No. OC328093
Accounts for the period 1 April 2008 to 31 March 2009

<u>Profit and Loss Account</u>		
	<u>31/03/09</u>	<u>31/03/08</u>
	£	£
Turnover	3,519	2,315
Property Expenses	3,519	2,315
Administration	12	213
Depreciation	<u>65</u>	<u>87</u>
Profit/(Loss)	<u>(77)</u>	<u>(300)</u>
 <u>Balance Sheet</u>		
Fixed Assets – Freehold Property	15,585	585
- Leasehold Property	190,967	190,967
- Furniture & Fittings	<u>196</u>	<u>261</u>
	<u>206,748</u>	<u>191,813</u>
Current Assets – Cash	<u>540</u>	<u>571</u>
<u>Total Assets</u>	<u>207,288</u>	<u>192,384</u>
Partners Capital	100,000	100,000
Partners Loans	107,288	92,684
Profit & Loss Account	<u>(377)</u>	<u>(300)</u>
 <u>Total Liabilities</u>	 <u>207,288</u>	 <u>192,384</u>

Notes.

- a) For the period ended 31 March 2009 Grinton Lindsay LLP was entitled to exemption from audit under Section 249A (1) of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability Partnerships regulations 2001).
- b) The members acknowledge their responsibility for:
 - i) ensuring the limited liability partnership keeps accounting records which comply with section 221; and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the limited liability partnership as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, as far as applicable to the limited liability partnership;
- c) These accounts are prepared in accordance with the special provisions in Part VII of the Companies Act 1985 (as applied to limited liability partnerships by regulation 3 of the Limited Liability partnerships Regulations 2001) relating to small limited liability partnerships.

Signed J A McNab, Designated Member



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GRINTON LINDSAY LLP

Notes to the Accounts for the period 1 April 2008 to 31 March 2009

1) Accounting policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention.

Cash Flow Statement

The partners have taken advantage of the exemption in FRS No 1 (Revised 1996) from including a cash flow statement on the grounds that the partnership is small.

Turnover

The Turnover in the Profit & Loss account represents amounts invoiced in the year.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset , less its estimated residual value, over the useful economic life of that asset as follows:-

Furniture and Fittings 25%

Freehold and Leasehold Property is not depreciated as the partners consider them to have a useful life in excess of 50 years and that no impairment provision is required at 31 March 2008.

2) Turnover

United Kingdom 2009 :£3,519 2008: £2,315

3) Employees

The partnership had no employees in the period.

4) Taxation

No taxation was payable on the partnerships activities.

4) Tangible Fixed Assets

	Freehold <u>Land</u>	Leasehold <u>Property</u>	Furniture & Fittings <u></u>
Cost at 31 March 2008	<u>585</u>	<u>190,967</u>	<u>348</u>
Additions	15,000	-	-
Depreciation at 8 May 2007	0	0	87
Charge for the year	<u>0</u>	<u>0</u>	<u>65</u>
Net Book Value at 31/03/09	<u>15,585</u>	<u>190,967</u>	<u>196</u>