

Sharp Creative Limited

5078439

Abbreviated Accounts

Year ended

31 March 2007

THURSDAY



A39 *AFCV7U30* 307
25/10/2007
COMPANIES HOUSE

Sharp Creative Limited

Abbreviated Balance Sheet
as at 31 March 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	386	514
Current assets			
Debtors		3,200	602
Cash at bank and in hand		9,846	13,162
		<u>13,046</u>	<u>13,764</u>
Creditors: amounts falling due within one year		(5,931)	(4,121)
Net current assets		<u>7,115</u>	<u>9,643</u>
Net assets		<u><u>7,501</u></u>	<u><u>10,157</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		7,401	10,057
Shareholder's funds		<u><u>7,501</u></u>	<u><u>10,157</u></u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mr Kenneth Rensch
Director

Approved by the board on 17th September 2007

Sharp Creative Limited

Notes to the Abbreviated Accounts **for the year ended 31 March 2007**

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment 25% per annum, reducing balance basis

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 April 2006 913

At 31 March 2007 913

Depreciation

At 1 April 2006 399

Charge for the year 128

At 31 March 2007 527

Net book value

At 31 March 2007 386

At 31 March 2006 514

3 Share capital

2007
£

2006
£

Authorised

Ordinary shares of £1 each

100

100

2007
£

2006
£

Allotted, called up and fully paid

Ordinary shares of £1 each

100

100