SHARP CREATIVE LIMITED

5078439

Abbreviated Accounts

Year ended

31 March 2006

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COMPANIES HOUSE 07/10/2006

SHARP CREATIVE LIMITED

Abbreviated Balance Sheet
as at 31 March 2006

	Notes	2006	2006	2005	2005
			£		£
Fixed assets					
Tangible assets	2		514		685
Current assets					
Debtors		602		2,640	
Cash at bank and in hand		13,162		9,367	
		13,764		12,007	
Creditors: amounts falling due within one year		(4,121)		(4,584)	
Net current assets			9,643		7,423
Net assets			10,157		8,108
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			10,057		8,008
Shareholder's funds			10,157		8,108

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr. Kenneth Rensch
Director
Approved by the board on 13th September 2006

SHARP CREATIVE LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% per annum, reducing balance basis

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 April 2005	913
At 31 March 2006	913
Depreciation	
At 1 April 2005	228
Charge for the year	171
At 31 March 2006	399
Net book value	
At 31 March 2006	514
At 31 March 2005	685

3 Share capital

	2006 £	2005 £
Authorised:		
Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
Ordinary shares of £1 each	100	100