

INDEX

Reference and administrative details of the charity, its trustees and advisers	2
Trustees' report	3
Balance sheet	4
Notes to the financial statements	5-7



**GROUNDWORK North London
(A Company limited by guarantee)
YEAR END 31 MARCH 2010**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2010**

Dinah Nichols		Groundwork UK Nominated (resigned 2010)
John Smith	Chair	Groundwork UK Nominated
Cllr Anna Berent		London Borough of Islington Nominated (<i>resigned 14 May 2009</i>)
Cllr Wally Burgess		London Borough of Islington Nominated (<i>resigned 14 May 2009</i>)
Cllr Jill Fraser		London Borough of Camden Nominated (<i>resigned 11 June 2009</i>)
Richard Merrin		London Borough of Camden Nominated (<i>resigned 11 June 2009</i>)
Cllr Audrey Lewis		City of Westminster Nominated (<i>resigned 12 May 2009</i>)
Jerome Frost		Co opted (<i>resigned 28 April 2009</i>)
Theodore Spyrou		Co opted (<i>resigned 28 April 2009</i>)
Paul Acland		Co opted (<i>resigned 28 April 2009</i>)
Darren Levy		Co opted (<i>resigned 28 April 2009</i>)
Brian Haley		Co opted (<i>resigned 28 April 2009</i>)

During the year the position of Chair was held by Dinah Nichols and John Smith

Trust Administrative details and Advisers

Company Secretary	Stuart Harrison
Principal and Registered Office	18-21 Morley Street London SE1 7QZ
Company Number	02897074
Registered Charity Number	1040347

GROUNDWORK North London
(A Company limited by guarantee)
YEAR END 31 MARCH 2010

TRUSTEES REPORT

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit the annual report of Groundwork North London ("the Company") for the ended 31 March 2010. The Trustees confirm that the financial statements of the Company comply with current statutory requirements, the requirements of the Company's governing document, accounting standards and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005 (Charities SORP 2005).

RELATED PARTY RELATIONSHIPS

The Charity is connected with the London Boroughs of Islington, Camden and Westminster and Groundwork UK by the fact that these organisations are members of Groundwork North London.

CURRENT STATUS OF THE TRUST AND FUTURE DEVELOPMENTS

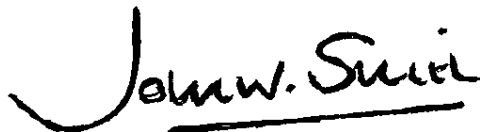
On 31st March 2009, Groundwork North London ceased operations and merged with Groundwork London (Company Number 04212532) on 1st April 2009.

All of Groundwork North London's assets and liabilities were transferred to Groundwork London on merger.

REVIEW OF ACTIVITIES

The Charity did not trade during the year to 31st March 2010.

Approved by the Board



John Smith

GROUNDWORK North London
(A Company limited by guarantee)
YEAR END 31 MARCH 2010

BALANCE SHEET AT 31 MARCH 2010

	Notes	£	2010 £	2009 £
FIXED ASSETS				
Tangible fixed assets	3		-	8,703
CURRENT ASSETS				
Debtors	4	-		332,945
Cash at bank and in hand		-		707,024
				<u>1,039,969</u>
CREDITORS amounts falling due within one year	5	-		<u>216,942</u>
NET CURRENT ASSETS			-	<u>823,027</u>
NET ASSETS			-	<u>831,730</u>
FUNDS				
Unrestricted	6			
General			-	426,394
Restricted	7		-	405,336
			-	<u>831,730</u>

For the year ended 31st March 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements were approved by the Board/Trustees on 31st December 2010, and signed on their behalf by



John Smith

31st December 2010
Company number 02897074

**GROUNDWORK North London
(A Company limited by guarantee)
YEAR END 31 MARCH 2010**

The notes on Pages 5 to 7 form part of these accounts

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, Charities Act 1993, Companies Acts 1985 and 2006 and Accounting and Reporting by Charities - Statement of Recommended Practice (revised 2005) ("SORP 2005")

i) Company Status

The company is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. SHARE CAPITAL

Groundwork North London is a company limited by guarantee and has no share capital. Each member is liable to contribute a sum not exceeding £1 in the event of the company being wound up. The members are the London Boroughs of Islington, Camden and Westminster and Groundwork UK.

GROUNDWORK North London
(A Company limited by guarantee)
YEAR END 31 MARCH 2010

3. Tangible Fixed Assets

	Leasehold improvements £	Office equipment £	Computer equipment £	Total £
Cost				
At 1st April 2009	92,823	6,625	19,523	118,971
Assigned to Groundwork London	(92,823)	(6,625)	(19,523)	(118,971)
At 31st March 2010	-	-	-	-
Depreciation				
At 1st April 2009	92,823	4,327	13,118	110,268
Assigned to Groundwork London	(92,823)	(4,327)	(13,118)	(110,268)
At 31st March 2010	-	-	-	-
Net Book Value				
At 1st April 2009	-	2,298	6,406	8,703
At 31st March 2010	-	-	-	-

All fixed assets were transferred to Groundwork London on 1st April 2009

4. Debtors

	2010	2009
Trade debtors	-	290,376
Other debtors and prepayments	-	42,569
	-	332,945

All debtors were transferred to Groundwork London on 1st April 2009

5. Creditors - amounts falling due within one year

	2010	2009
Trade creditors	-	153,603
Other taxes and social security costs	-	30,487
Other creditors and accruals	-	32,852
	-	216,942

All creditors were transferred to Groundwork London on 1st April 2009

3. Movement in restricted funds

	1st April 2009	Incoming resources	Resources Expended	Assigned to GW London	31st March 2010
Community Projects	66,003			(66,003)	-
Land Projects	309,059			(309,059)	-
Employment Projects	-			-	-
Education Projects	21,187			(21,187)	-
Business Projects	1,340			(1,340)	-
Youth Projects	7,747			(7,747)	-

GROUNDWORK North London
(A Company limited by guarantee)
YEAR END 31 MARCH 2010

405,336	-	-	(405,336)	-
----------------	----------	----------	------------------	----------

All restricted funds were transferred to Groundwork London on 1st April 2009

7. Movement in unrestricted funds

	1st April 2009	Income	Expenditure	Assigned to GW London	31st March 2010
General fund	426,394	-		(426,394)	-
	426,394	-		(426,394)	-

All unrestricted funds were transferred to Groundwork London on 1st April 2009