

REGISTERED NUMBER: 3611396 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2000

FOR

GROUP TWO LIMITED



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for the Year Ended 31 March 2000

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GROUP TWO LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2000

DIRECTORS:

Mr P K J Field
Mr M J Lake

SECRETARY:

Mr P K J Field

REGISTERED OFFICE:

Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

REGISTERED NUMBER:

3611396 (England and Wales)

AUDITORS:

McCabe Ford Williams
Chartered Accountants
Registered Auditors
Bank Chambers
1 Central Avenue
Sittingbourne
Kent ME10 4AE

GROUP TWO LIMITED

REPORT OF THE AUDITORS TO
GROUP TWO LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 March 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

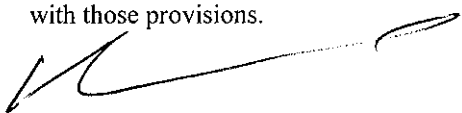
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.




McCabe Ford Williams
Chartered Accountants
Registered Auditors
Bank Chambers
1 Central Avenue
Sittingbourne
Kent ME10 4AE

Dated: 27 June 2000

GROUP TWO LIMITED**ABBREVIATED BALANCE SHEET****31 March 2000**

		31.3.00		31.3.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		21,426		-
Investments	3		53		53
			<u>21,479</u>		<u>53</u>
CURRENT ASSETS:					
Debtors		54,720		45,219	
Cash at bank		-		9	
		<u>54,720</u>		<u>45,228</u>	
CREDITORS: Amounts falling due within one year					
		<u>57,242</u>		<u>41,836</u>	
NET CURRENT (LIABILITIES)/ASSETS:			<u>(2,522)</u>		<u>3,392</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£18,957</u>		<u>£3,445</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and Loss Account			18,955		3,443
Shareholders' funds			<u>£18,957</u>		<u>£3,445</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:
- DIRECTOR

Approved by the Board on 17 May 2000

The notes form part of these financial statements

GROUP TWO LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **for the Year Ended 31 March 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Turnover is based on invoices raised in the year with no adjustment for prepaid contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment and Furniture	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Group financial statements

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group financial statements on the basis that the group is a small-sized group and is exempt from the requirements to do so by Section 248 of the Companies Act 1985.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	44,176
Disposals	<u>(15,608)</u>
At 31 March 2000	<u>28,568</u>
DEPRECIATION:	
Charge for year	<u>7,142</u>
At 31 March 2000	<u>7,142</u>
NET BOOK VALUE:	
At 31 March 2000	<u><u>21,426</u></u>

GROUP TWO LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**
for the Year Ended 31 March 2000**3. FIXED ASSET INVESTMENTS**

	£
COST:	
At 1 April 1999	53
Additions	3
	—
At 31 March 2000	56
	—
PROVISIONS:	
Provision during year	3
	—
At 31 March 2000	3
	—
NET BOOK VALUE:	
At 31 March 2000	53
	==
At 31 March 1999	53
	==

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

Nightforce Security Services Limited

Nature of business: Security Guards (in liquidation)

	%
Class of shares:	holding
Ordinary £1 Shares	100.00

Nightforce Security Systems (1998) Limited

Nature of business: Alarm Maintenance

	%
Class of shares:	holding
Ordinary £1 Shares	50.50

Golden Knight Security Limited

Nature of business: Security Guards

	%
Class of shares:	holding
Ordinary £1 Shares	100.00

GROUP TWO LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2000

4. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.3.00 £	31.3.99 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted and issued:

Number:	Class:	Nominal value:	31.3.00 £	31.3.99 £
2	Share Capital 1	£1	<u>2</u>	<u>2</u>