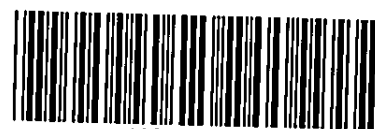


**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013**

**FOR**

**GROUP PHARMACY 1968 LIMITED**

WEDNESDAY



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18/12/2013

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COMPANIES HOUSE

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**for the Year Ended 31 March 2013**

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**GROUP PHARMACY 1968 LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2013**

**DIRECTORS:**

D H Tune  
J Greer  
J Wallace  
A Woods  
J G Woods  
C V Shaw  
M B Beaumont  
I S Hibbert  
R J Marston  
S G Woods

**SECRETARY.**

**REGISTERED OFFICE.**

Booth Street Chambers  
Booth Street  
Ashton under Lyne  
Lancashire  
OL6 7LQ

**REGISTERED NUMBER:**

07195694 (England and Wales)

**ACCOUNTANTS:**

Moss and Williamson Limited  
Chartered Accountants  
11 Stamford Street  
Stalybridge  
Cheshire  
SK15 1JP

**GROUP PHARMACY 1968 LIMITED (REGISTERED NUMBER: 07195694)**

**ABBREVIATED BALANCE SHEET**

**31 March 2013**

	Notes	31 3 13 £	£	31 3 12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1,759,500		1,863,000
Tangible assets	3		177,156		184,875
			<u>1,936,656</u>		<u>2,047,875</u>
<b>CURRENT ASSETS</b>					
Stocks		86,118		73,646	
Debtors		232,552		255,606	
Cash at bank and in hand		257,474		291,915	
		<u>576,144</u>		<u>621,167</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		2,195,624		2,439,105	
		<u>2,195,624</u>		<u>2,439,105</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,619,480)</u>		<u>(1,817,938)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			317,176		229,937
<b>PROVISIONS FOR LIABILITIES</b>			2,531		3,375
			<u>2,531</u>		<u>3,375</u>
<b>NET ASSETS</b>			<u>314,645</u>		<u>226,562</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		10,000		10,000
Profit and loss account			304,645		216,562
			<u>314,645</u>		<u>226,562</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>314,645</u>		<u>226,562</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

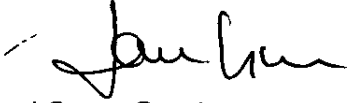
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 18 November 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'J Greer', is written over a horizontal line.

J Greer - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 March 2013**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012 and 31 March 2013	2,070,000
<b>AMORTISATION</b>	
At 1 April 2012	207,000
Amortisation for year	103,500
At 31 March 2013	310,500
<b>NET BOOK VALUE</b>	
At 31 March 2013	1,759,500
At 31 March 2012	1,863,000

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 March 2013**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012 and 31 March 2013	205,000
<b>DEPRECIATION</b>	
At 1 April 2012	20,125
Charge for year	7,719
At 31 March 2013	27,844
<b>NET BOOK VALUE</b>	
At 31 March 2013	177,156
At 31 March 2012	184,875

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 13 £ 10,000	31 3 12 £ 10,000
10,000	Ordinary			