

Grovelink Consultants Limited

30 November 2003

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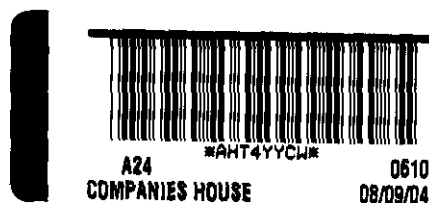
Registered office

2 Linden Road

Huddersfield

West Yorkshire

HD2 2TP



Grovelink Consultants Limited

Abbreviated balance sheet  
as at 30 November

		2003	2002
		£	£
	<u>Note</u>		
<u>Fixed assets</u>			
Tangible assets	2	2,370	1,845
<u>Current assets</u>			
Debtors		1,470	-
Cash at bank and in hand		6,222	55,114
		<u>7,692</u>	<u>55,114</u>
Creditors: amounts falling due within one year		972	35,290
<u>Net current assets</u>		<u>6,720</u>	<u>19,824</u>
<u>Net assets</u>		<u>9,090</u>	<u>21,669</u>
<u>Capital and reserves</u>			
Called up share capital	3	2	2
Profit and loss account		<u>9,088</u>	<u>21,667</u>
<u>Shareholders funds</u>		<u>9,090</u>	<u>21,669</u>

The directors consider that the company is entitled to exemption from the Requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B (2) of the Companies Act 1985 to obtain an audit for the year ended 30 November 2003. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 November 2003 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 31 August 2004 and signed on its behalf.

  
A Nazir - director

The notes on page 2 form part of these financial statements.

# Grovelink Consultants Limited

Year ended 30 November 2003

## Notes to the abbreviated accounts

### 1 Accounting policies

#### (a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### (b) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives, on the following bases:

Computer equipment - 25% reducing balance basis

#### (c) Turnover

Turnover represents the amount of goods sold and services provided net of value added tax.

### 2 Tangible fixed assets Fixtures and equipment

	<u>2003</u>	<u>2002</u>
	£	£
Cost	4,669	4,669
Additions	1,318	-
30 November	<u>5,987</u>	<u>4,669</u>
Depreciation		
1 December	2,824	2,209
Provided	793	615
30 November	<u>3,617</u>	<u>2,824</u>
Balance sheet value	<u>2,370</u>	<u>1,845</u>

### 3 Share capital

Authorised		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>