

Registered Number 05714504

GROVE PROPERTY (WALES) LIMITED

Abbreviated Accounts

28 February 2014

Abbreviated Balance Sheet as at 28 February 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	364	272
		<u>364</u>	<u>272</u>
Current assets			
Stocks		25,370	25,370
Debtors		129	129
Cash at bank and in hand		1,876	5,998
		<u>27,375</u>	<u>31,497</u>
Creditors: amounts falling due within one year		(848)	(2,434)
Net current assets (liabilities)		<u>26,527</u>	<u>29,063</u>
Total assets less current liabilities		<u>26,891</u>	<u>29,335</u>
Total net assets (liabilities)		<u>26,891</u>	<u>29,335</u>
Capital and reserves			
Called up share capital	3	501	501
Profit and loss account		26,390	28,834
Shareholders' funds		<u>26,891</u>	<u>29,335</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 November 2014

And signed on their behalf by:

ALAN PAUL GROVE, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 25% straight line

Fixtures, fittings & equipment - 33% straight line

Other accounting policies

Stock and work in progress - Work in progress are valued at the lower end of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 March 2013	2,572
Additions	390
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>2,962</u>
Depreciation	
At 1 March 2013	2,300
Charge for the year	298
On disposals	-
At 28 February 2014	<u>2,598</u>
Net book values	
At 28 February 2014	<u>364</u>
At 28 February 2013	<u>272</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
501 Ordinary shares of £1 each	501	501

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.