

**GRIFFIN FOUNDRY SERVICES LIMITED**  
**FINANCIAL STATEMENTS**  
**31 MARCH 2014**  
**Registered number: 5072537**

**GB PERSONAL TAXATION LIMITED**  
**CARRIER HOUSE**  
**CARRIERS FOLD**  
**CHURCH ROAD**  
**WOMBOURNE**  
**SOUTH STAFFORDSHIRE**  
**WV5 9DH**

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COMPANIES HOUSE

**GRIFFIN FOUNDRY SERVICES LIMITED**

**FINANCIAL STATEMENTS**

**for the year ended 31 March 2014**

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**The following pages do not form part of the financial statements**

Trading, profit and loss account	Appendix 1
Schedule to the trading, profit and loss account	Appendix 2

**GRIFFIN FOUNDRY SERVICES LIMITED**

**COMPANY INFORMATION**

**31 March 2014**

INCORPORATED	England
NUMBER	5072537
DIRECTOR	M. J. Griffin
SECRETARY	Mrs C. A. Griffin
REGISTERED OFFICE	6 Linwood Drive, Pye Green, Cannock, Staffordshire. WS12 4SA.
BANKERS	Barclays Bank Plc., P.O. Box 202, Stoke on Trent, Staffordshire. ST2 2PJ.
ACCOUNTANTS	GB Personal Taxation Limited, Carrier House, Carriers Fold, Church Road, Wombourne, South Staffordshire. WV5 9DH.

**GRIFFIN FOUNDRY SERVICES LIMITED**

**DIRECTORS' REPORT**

**31 March 2014**

The director present his report and the financial statements for the year ended 31 March 2014.

**Principal activity**

The principal activity of the company is that of supplying foundry equipment.

**Review of the financial position**

The director is satisfied with the performance of the business and is looking to improve the trading results in the forthcoming year.

**Director**

The director of the company during the year and his interests in the shares of the company as recorded in the register of directors' interests were as follows:

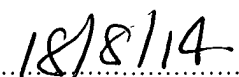
	31 March 2014	31 March 2013
Ordinary £1 shares		
M. J. Griffin	2	2
'A' £1 shares		
M J Griffin	1	1

**Fixed Assets**

Movements in fixed assets are shown in note 5 to the financial statements.

On behalf of the board

  
.....  
Mrs C. A. Griffin  
Secretary

  
.....  
Date

**GRIFFIN FOUNDRY SERVICES LIMITED**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

I am required under company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the year. In preparing those financial statements I am required to:

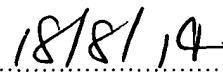
- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

I am also responsible for:

- keeping proper accounting records;
- safeguarding the company's assets;
- taking reasonable steps for the prevention and detection of fraud.

On behalf of the board

  
.....  
M. J. Griffin  
Director

  
.....  
Date

**GRIFFIN FOUNDRY SERVICES LIMITED**

**PROFIT AND LOSS ACCOUNT**

**for the year ended 31 March 2014**

	<b>Note</b>	<b>2014 £</b>	<b>2013 £</b>
<b>Turnover</b>	<b>1</b>	<b>99,301</b>	124,751
Cost of sales		<b>75,638</b>	90,475
<b>Gross profit</b>		<b>23,663</b>	34,276
Administrative expenses		<b>18,388</b>	20,707
<b>Operating profit</b>	<b>2</b>	<b>5,275</b>	13,569
Interest payable	<b>3</b>	-	47
<b>Profit on ordinary activities before taxation</b>		<b>5,275</b>	13,522
Taxation	<b>4</b>	<b>1,076</b>	3,591
<b>Profit on ordinary activities after taxation</b>		<b>4,199</b>	9,931

**GRIFFIN FOUNDRY SERVICES LIMITED**

**BALANCE SHEET**

**as at 31 March 2014**

	Note	£	2014	£	£	2013	£
<b>Fixed Assets</b>							
Tangible assets	5			-			-
<b>Current Assets</b>							
Debtors	6		13,693		21,436		
Cash at bank and in hand			17,098		9,886		
			<u>30,791</u>		<u>31,322</u>		
<b>Creditors: amounts falling due within one year</b>	7		<u>21,416</u>		<u>26,146</u>		
<b>Net current assets</b>				9,375			5,176
<b>Assets employed</b>				<u>9,375</u>			<u>5,176</u>
<b>Capital and reserves</b>							
Called up share capital	8			3			3
Profit and loss account	9			9,372			5,173
<b>Total shareholders' funds</b>				<u>9,375</u>			<u>5,176</u>

The director considers that for the year stated above the company was entitled to an exemption conferred by Section 477 of the Companies Act 2006. There has been no notice deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2014. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 386 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit/loss for the year then ended in accordance with the requirements of Section 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime.

The director approved these financial statements on: -

*M. Griffin*

M J Griffin  
Director

*18/8/14*

Date

# **GRIFFIN FOUNDRY SERVICES LIMITED**

## **NOTES ON FINANCIAL STATEMENTS**

**31 March 2014**

### **1 Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules and incorporate the results of the principal activity which is described in the directors' report and which is continuing.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by the Financial Reporting Standard for Smaller Entities (effective April 2008) on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

#### **Changes in accounting policy**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

Adoption of the FRSSE 2008 has not resulted in any company accounting policy changes.

#### **Turnover**

Turnover comprises the invoiced value of services supplied by the company net of value added tax.

#### **Depreciation**

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Computer equipment	25% per annum straight line basis
Motor vehicles	25% per annum straight line basis

#### **Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

### **2 Operating profit / (loss)**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Operating profit / (loss) is stated after charging		
- Depreciation owned assets	-	138
- Directors' remuneration	-	-
- Profit on sale of fixed asset	-	1,910
	<hr/>	<hr/>

### **3 Interest payable**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Bank interest	-	47
	<hr/>	<hr/>
	-	47
	<hr/>	<hr/>



**GRIFFIN FOUNDRY SERVICES LIMITED**

**NOTES ON FINANCIAL STATEMENTS**

**31 March 2014**

**4 Taxation**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
The tax charge on the profit / (loss) ordinary activities was as follows:		
Corporation tax at 20.00% (2013 - 20.00%) based on the adjusted results for the year	1,076	3,591
	<u>1,076</u>	<u>3,591</u>

**5 Tangible fixed assets**

<b>Cost</b>	<b>Computer Equipment £</b>	<b>Total £</b>
1 April 2013	2,312	2,312
Additions	-	-
Disposals	-	-
31 March 2014	<u>2,312</u>	<u>2,312</u>
<b>Depreciation</b>		
1 April 2013	2,312	2,312
Depn on disposals	-	-
Charge for the period	-	-
31 March 2014	<u>2,312</u>	<u>2,312</u>
<b>Net book value</b>		
31 March 2014	<u>-</u>	<u>-</u>
31 March 2013	<u>-</u>	<u>-</u>

**6 Debtors**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade debtors	8,490	16,230
Other debtors	5,203	5,206
	<u>13,693</u>	<u>21,436</u>

**GRIFFIN FOUNDRY SERVICES LIMITED**

**NOTES ON FINANCIAL STATEMENTS**

**31 March 2014**

**7 Creditors: amounts falling due within one year**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,907	8,413
Directors loan account	1,865	6,865
Corporation tax	1,076	3,591
Other taxation and social security	7,351	5,118
Other creditors	317	259
Accruals	1,900	1,900
	<hr/>	<hr/>
	21,416	26,146
	<hr/>	<hr/>

**8 Called up share capital**

	<b>2014</b>		<b>2013</b>	
	<b>Number of</b>	<b>£</b>	<b>Number of</b>	<b>£</b>
	<b>Shares</b>		<b>Shares</b>	
<b>Authorised</b>				
- ordinary £1 shares	1,000	1,000	1,000	1,000
- 'A' £1 shares	1	1	1	1
	<hr/>	<hr/>	<hr/>	<hr/>
	1,001	1,001	1,001	1,001
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Allotted called up and fully paid</b>				
- ordinary £1 shares	2	2	2	2
- 'A' £1 shares	1	1	1	1
	<hr/>	<hr/>	<hr/>	<hr/>
	3	3	3	3
	<hr/>	<hr/>	<hr/>	<hr/>

**9 Profit and loss account**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
1 April 2013	5,173	( 4,758 )
Retained profit	4,199	9,931
Reserves movement	( - )	( - )
	<hr/>	<hr/>
31 March 2014	9,372	5,173
	<hr/>	<hr/>

**GRIFFIN FOUNDRY SERVICES LIMITED**

**NOTES ON FINANCIAL STATEMENTS**

**31 March 2014**

**10 Reconciliation of movement in shareholders' funds**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Profit for the financial year being a net addition to	4,199	9,931
Reserves movements	( - )	( - )
Opening shareholders' funds	5,173	( 4,758 )
Closing shareholders' funds	<u>9,372</u>	<u>5,173</u>

**13 Capital commitments**

There were no capital commitments at 31 March 2014.

**14 Contingent liabilities**

There were no contingent liabilities at 31 March 2014.

**15 Controlling parties**

The director controls the company.

**GRIFFIN FOUNDRY SERVICES LIMITED**

**ACCOUNTANTS' REPORT**

**for the year ended 31 March 2014**

In accordance with instructions given to us we have prepared, without carrying out an audit, the financial statements set out on pages 4 to 9 from the accounting records of *Griffin Foundry Services Ltd* and from information and explanations supplied to us.

*GB Personal Taxation Limited*

**GB PERSONAL TAXATION LIMITED**  
**12 AUGUST 2014**