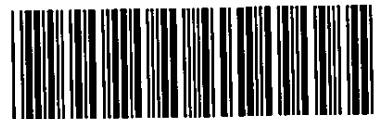


GRIFFIN FOUNDRY SERVICES LIMITED
FINANCIAL STATEMENTS
31 MARCH 2013
Registered number: 5072537

SATURDAY



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A24

10/08/2013

#100

COMPANIES HOUSE

GB PERSONAL TAXATION LIMITED
CARRIER HOUSE
CARRIERS FOLD
CHURCH ROAD
WOMBOURNE
SOUTH STAFFORDSHIRE
WV5 9DH

GRIFFIN FOUNDRY SERVICES LIMITED

FINANCIAL STATEMENTS

for the year ended 31 March 2013

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The following pages do not form part of the financial statements

Trading, profit and loss account	Appendix 1
Schedule to the trading, profit and loss account	Appendix 2

GRIFFIN FOUNDRY SERVICES LIMITED

COMPANY INFORMATION

31 March 2013

INCORPORATED	England
NUMBER	5072537
DIRECTOR	M J Griffin
SECRETARY	Mrs C A Griffin
REGISTERED OFFICE	6 Linwood Drive, Pye Green, Cannock, Staffordshire WS12 4SA
BANKERS	Barclays Bank Plc , P O Box 202, Stoke on Trent, Staffordshire ST2 2PJ
ACCOUNTANTS	GB Personal Taxation Limited, Carrier House, Carriers Fold, Church Road, Wombourne, South Staffordshire WV5 9DH

GRIFFIN FOUNDRY SERVICES LIMITED

DIRECTORS' REPORT

31 March 2013

The director present his report and the financial statements for the year ended 31 March 2013

Principal activity

The principal activity of the company is that of supplying foundry equipment

Review of the financial position

The director is satisfied with the performance of the business and is looking to improve the trading results in the forthcoming year

Director


The director of the company during the year and his interests in the shares of the company as recorded in the register of directors' interests were as follows

	31 March 2013	31 March 2012
Ordinary £1 shares		
M J Griffin	2	2
'A' £1 shares		
M J Griffin	1	-

Fixed Assets

Movements in fixed assets are shown in note 7 to the financial statements

On behalf of the board


Mrs C A Griffin
Secretary

Date

718/13

GRIFFIN FOUNDRY SERVICES LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

I am required under company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the year. In preparing those financial statements I am required to

- select suitable accounting policies and apply them consistently,
- make reasonable and prudent judgements and estimates,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

I am also responsible for

- keeping proper accounting records,
- safeguarding the company's assets,
- taking reasonable steps for the prevention and detection of fraud

On behalf of the board


M J Griffin
Director

07/08/13
Date

GRIFFIN FOUNDRY SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31 March 2013

	Note	2013 £	2012 £
Turnover	1	124,751	198,250
Cost of sales		90,475	93,300
Gross profit		<u>34,276</u>	<u>104,950</u>
Administrative expenses		20,707	103,473
Operating profit/(loss)	2	<u>13,569</u>	<u>1,477</u>
Other operating income	3	-	12
		<u>13,569</u>	<u>1,489</u>
Interest payable	4	47	107
Profit/(loss) on ordinary activities before taxation		<u>13,522</u>	<u>1,382</u>
Taxation	5	3,591	-
Profit/(loss) on ordinary activities after taxation		<u>9,931</u>	<u>1,382</u>

GRIFFIN FOUNDRY SERVICES LIMITED

BALANCE SHEET

as at 31 March 2013

	Note	£	2013	£	£	2012	£
Fixed Assets							
Tangible assets	7			-			8,764
Current Assets							
Debtors	8	21,436			31,974		
Cash at bank and in hand		9,886			-		
		<u>31,322</u>			<u>31,974</u>		
Creditors: amounts falling due within one year	9	<u>26,146</u>			<u>45,493</u>		
Net current assets/(liabilities)				5,176			(13,519)
Assets(liabilities) employed				<u>5,176</u>			<u>(4,755)</u>
Capital and reserves							
Called up share capital	10			3			3
Profit and loss account	11			5,173			(4,758)
Total shareholders' funds				<u>5,176</u>			<u>(4,755)</u>

The director considers that for the year stated above the company was entitled to an exemption conferred by Section 477 of the Companies Act 2006. There has been no notice deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 386 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit/loss for the year then ended in accordance with the requirements of Section 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime.

The director approved these financial statements on -


M J Griffin
Director

Date 07/08/13

GRIFFIN FOUNDRY SERVICES LIMITED

NOTES ON FINANCIAL STATEMENTS

31 March 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and incorporate the results of the principal activity which is described in the directors' report and which is continuing

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard for Smaller Entities (effective April 2008) on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies

Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

Adoption of the FRSSE 2008 has not resulted in any company accounting policy changes

Turnover

Turnover comprises the invoiced value of services supplied by the company net of value added tax

Depreciation

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows

Computer equipment	25% per annum straight line basis
Motor vehicles	25% per annum straight line basis

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future

2 Operating profit / (loss)

	2013	2012
	£	£
Operating profit / (loss) is stated after charging		
- Depreciation owned assets	138	5,670
- Directors' remuneration	-	11,183
- Profit on sale of fixed asset	1,910	-
	<hr/>	<hr/>

3 Other operating income

	2013	2012
	£	£
PAYE/NIC interest received	-	12
	<hr/>	<hr/>

GRIFFIN FOUNDRY SERVICES LIMITED

NOTES ON FINANCIAL STATEMENTS

31 March 2013

4 Interest payable

	2013	2012
	£	£
Hire purchase interest	-	96
Bank interest	47	11
	<u>47</u>	<u>107</u>

5 Taxation

	2013	2012
	£	£
The tax charge on the profit / (loss) ordinary activities was as follows		
Corporation tax at 20.00% (2011 - 0.00%) based on the adjusted results for the year	3,591	-
	<u>3,591</u>	<u>-</u>

6 Dividends Paid

	2013	2012
	£	£
Dividend paid on 'A'/ordinary shares	-	13,000

7 Tangible fixed assets

	Computer Equipment £	Motor Vehicles £	Total £
Cost			
1 April 2012	2,312	22,124	24,436
Additions	-	-	-
Disposals	-	(22,124)	(22,124)
31 March 2013	<u>2,312</u>	<u>-</u>	<u>2,312</u>
Depreciation			
1 April 2012	2,174	13,499	15,673
Depn on disposals	-	(13,499)	(13,499)
Charge for the period	138	-	138
31 March 2013	<u>2,312</u>	<u>-</u>	<u>2,312</u>
Net book value			
31 March 2013	<u>-</u>	<u>-</u>	<u>-</u>
31 March 2012	<u>138</u>	<u>8,625</u>	<u>8,763</u>

GRIFFIN FOUNDRY SERVICES LIMITED

NOTES ON FINANCIAL STATEMENTS

31 March 2013

8 Debtors

	2013	2012
	£	£
Trade debtors	16,230	28,913
Other debtors	5,206	3,061
	<u>21,436</u>	<u>31,974</u>

9 Creditors: amounts falling due within one year

	2013	2012
	£	£
Bank overdraft	-	12,172
Trade creditors	8,413	9,305
Directors loan account	6,865	13,266
Corporation tax	3,591	-
Other taxation and social security	5,118	8,418
Other creditors	259	232
Accruals	1,900	2,100
	<u>26,146</u>	<u>45,493</u>

10 Called up share capital

	2013		2012	
	Number of	£	Number of	£
	Shares		Shares	
Authorised				
- ordinary £1 shares	1,000	1,000	1,000	1,000
- 'A' £1 shares	1	1	1	1
	<u>1,001</u>	<u>1,001</u>	<u>1,001</u>	<u>1,001</u>
Allotted called up and fully paid				
- ordinary £1 shares	2	2	2	2
- 'A' £1 shares	1	1	1	1
	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>

GRIFFIN FOUNDRY SERVICES LIMITED

NOTES ON FINANCIAL STATEMENTS

31 March 2013

11 Profit and loss account

	2013 £	2012 £
1 April 2012	(4,758)	6,860
Retained profit/(loss)	9,931	1,382
Reserves movement	(-)	(13,000)
31 March 2013	<u>5,173</u>	<u>(4,758)</u>

12 Reconciliation of movement in shareholders' funds

	2013 £	2012 £
Profit(loss) for the financial year being a net addition to	9,931	1,382
Reserves movements	(-)	(13,000)
Opening shareholders' funds	(4,758)	6,860
Closing shareholders' funds	<u>5,173</u>	<u>(4,758)</u>

13 Capital commitments

There were no capital commitments at 31 March 2013

14 Contingent liabilities

There were no contingent liabilities at 31 March 2013

15 Controlling parties

The director controls the company

GRIFFIN FOUNDRY SERVICES LIMITED

ACCOUNTANTS' REPORT

for the year ended 31 March 2013

In accordance with instructions given to us we have prepared, without carrying out an audit, the financial statements set out on pages 4 to 9 from the accounting records of Griffin Foundry Services Ltd and from information and explanations supplied to us

GB Personal Taxation limited

GB PERSONAL TAXATION LIMITED
3 AUGUST 2013