

Registered in England and Wales

No. 2343600

TOPSCRENE LIMITED

MODIFIED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1996

Poole Mordant
Chartered Accountants
36 St Olav's Court
Rotherhithe
London SE16 2XB

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TOPSCRENE LIMITED
MODIFIED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1996
ABBREVIATED BALANCE SHEET - 31ST MARCH 1996

		<u>1996</u>		<u>1995</u>	
	<u>Notes</u>	£	£	£	£
CURRENT ASSETS					
Debtors and prepayments	2.1	1,341		2,617	
		<u>1,341</u>		<u>2,617</u>	
CREDITORS: Amounts falling due within one year		-		(1,276)	
		<u>-</u>		<u>(1,276)</u>	
NET CURRENT ASSETS			<u>1,341</u>		<u>1,341</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 1,341</u>		<u>£ 1,341</u>
CAPITAL AND RESERVES					
Called up Share Capital	2.2		100		100
Profit and Loss Account			<u>1,241</u>		<u>1,241</u>
			<u>£ 1,341</u>		<u>£ 1,341</u>

Continued.....

TOPSCRENE LIMITED
MODIFIED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1996
ABBREVIATED BALANCE SHEET (CONTINUED) - 31ST MARCH 1996

In respect of the Companies Act 1985 (Audit Exemption) Regulations 1994, the Director states:-

(a) That for the year in question the company was entitled to exemption from the requirement to have an audit under the provisions of section 249A(1).

(b) That no notice under section 249B(2) requiring an audit has been deposited by shareholders holding 10% or more of the nominal value of the company's share capital in relation to its accounts for the financial year.

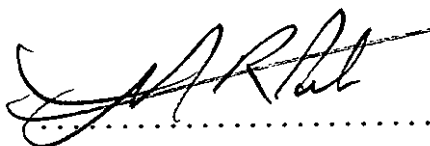
(c) That the Director acknowledges his responsibilities for:-

(i) ensuring that the company keeps accounting records which comply with section 221, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The Director has taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is entitled to those exemptions as a small company.

In preparation of the company's Financial Statements, the Director has taken advantage of special exemptions applicable to small companies provided by Part I of Schedule 8 and has done so on the grounds that, in his opinion, the company is entitled to those exemptions as a small company.



M.R. Poole

DIRECTOR

Approved by the Board on:

26th January 1997

The notes on pages 3 and 4 form part of these Modified Statutory Accounts.

TOPSCREENE LIMITED
MODIFIED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1996
NOTES TO THE MODIFIED STATUTORY ACCOUNTS

1. ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention.

Fixed Tangible Assets

These are shown at cost less a provision for depreciation.

Depreciation is provided at the following Annual rates by the reducing balance method. The rates used are:-

Office Equipment	25%
Furniture and Fittings	25%

Turnover

Turnover represents net invoiced sales of goods and commissions excluding Value Added Tax.

TOPSCREENE LIMITED
MODIFIED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1996
NOTES TO THE MODIFIED STATUTORY ACCOUNTS (CONTINUED)

BALANCE SHEET

	<u>1996</u>	<u>1995</u>
	£	£
<u>2.1 DEBTORS AND PREPAYMENTS</u>		
Other Debtors		
Poole Mordant	-	737
Mister Electronics Limited	1,341	1,880
	<u>1,341</u>	<u>2,617</u>
	<u>£ 1,341</u>	<u>£ 2,617</u>

See Note 3.1 below.

2.2 SHARE CAPITAL

Authorised, Issued, Called and
Fully Paid

100 Ordinary Shares of £1 each	£ 100	£ 100
	<u>£ 100</u>	<u>£ 100</u>

OTHER MATTERS3.1 TRANSACTIONS WITH DIRECTORS

a) Debit balances

Poole Mordant - M.R. Poole as a sole trader.	-	737
Mister Electronics Limited - a UK company controlled by M.R. Poole	1,341	1,880
	<u>£ 1,341</u>	<u>£ 2,617</u>

No interest is payable on the above loans.