

Company Registration No. 00583588 (England and Wales)

**GBG FENCES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

# **GBG FENCES LIMITED**

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# GBG FENCES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		22,239		39,505
<b>Current assets</b>					
Stocks		74,693		108,455	
Debtors		387,446		342,920	
Cash at bank and in hand		676,148		526,634	
		<u>1,138,287</u>		<u>978,009</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(333,279)</u>		<u>(218,252)</u>	
<b>Net current assets</b>			805,008		759,757
<b>Total assets less current liabilities</b>			<u>827,247</u>		<u>799,262</u>
<b>Provisions for liabilities</b>			-		(947)
			<u>827,247</u>		<u>798,315</u>
<b>Capital and reserves</b>					
Called up share capital	4		5,000		5,000
Profit and loss account			822,247		793,315
<b>Shareholders' funds</b>			<u>827,247</u>		<u>798,315</u>

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 March 2015

Mr R Griffiths  
Director

Company Registration No. 00583588

# GBG FENCES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	5% straight line basis
Plant and machinery	10 - 20% straight line basis
Motor vehicles	25% reducing balance basis

#### 1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 July 2013 & at 30 June 2014	460,333
<b>Depreciation</b>	
At 1 July 2013	420,828
Charge for the year	17,266
At 30 June 2014	438,094
<b>Net book value</b>	
At 30 June 2014	22,239
At 30 June 2013	39,505

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £2,796 (2013 - £12,396).

## **GBG FENCES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 30 JUNE 2014***

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<b>4</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	5,000 Ordinary shares of £1 each	5,000	5,000
		<u>          </u>	<u>          </u>

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