

Company Registration No 00583588 (England and Wales)

GBG FENCES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

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GBG FENCES LIMITED

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GBG FENCES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		144,596		132,595
Current assets					
Stocks		56,026		74,954	
Debtors		833,695		796,924	
Cash at bank and in hand		265,405		280,901	
		<u>1,155,126</u>		<u>1,152,779</u>	
Creditors, amounts falling due within one year		<u>(398,962)</u>		<u>(417,797)</u>	
Net current assets			<u>756,164</u>		<u>734,982</u>
Total assets less current liabilities			<u>900,760</u>		<u>867,577</u>
Capital and reserves					
Called up share capital	3		5,000		5,000
Profit and loss account			<u>895,760</u>		<u>862,577</u>
Shareholders' funds			<u>900,760</u>		<u>867,577</u>

In preparing these abbreviated accounts

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 31 March 2008



R B Griffiths
Director

GBG FENCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	5% straight line basis
Plant and machinery	10 - 20% straight line basis
Motor vehicles	25% reducing balance basis

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

GBG FENCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2006	451,757
Additions	50,150
Disposals	(14,689)
At 30 June 2007	<u>487,218</u>
Depreciation	
At 1 July 2006	319,162
On disposals	(14,689)
Charge for the year	38,149
At 30 June 2007	<u>342,622</u>
Net book value	
At 30 June 2007	<u>144,596</u>
At 30 June 2006	<u>132,595</u>

3 Share capital

	2007 £	2006 £
Authorised		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>