

Company Number: 2 581 982

For the year to March 31st 2000

Prepared by:
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GROVESURE LIMITED

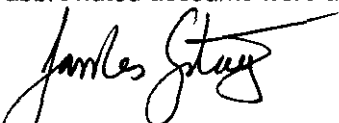
ABBREVIATED BALANCE SHEET
As at 31 March 2000

	Note	£	2000 £	£	1999 £
FIXED ASSETS					
Tangible fixed assets	2		4,490		6,217
CURRENT ASSETS					
Debtors		12,221		10,971	
Cash at bank and in hand		22,840		5,301	
		35,061		16,272	
CREDITORS: amounts falling due within one year		(20,232)		(9,420)	
NET CURRENT ASSETS			14,829		6,852
TOTAL ASSETS LESS CURRENT LIABILITIES			£ 19,319		£ 13,069
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			19,219		12,969
SHAREHOLDERS' FUNDS			£ 19,319		£ 13,069

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2000 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 24 October 2000 and signed on its behalf


J Gotay

Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2000

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and include the results of the company's operations which are described in the Director's Report.

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25%	Reducing Balance
Motor vehicles	-	25%	Reducing Balance

1.5 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the near future.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 March 2000

2. TANGIBLE ASSETS

	£
Cost	
At 1 April 1999	9,799
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At 31 March 2000	9,799
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Depreciation	
At 1 April 1999	3,582
Charge for year	1,727
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At 31 March 2000	5,309
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Net Book Value	
At 31 March 2000	£ 4,490
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At 31 March 1999	£ 6,217
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3. CALLED UP SHARE CAPITAL

	2000 £	1999 £
Authorised		
100 ordinary shares of £1 each	£ 100	£ 100
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Allotted, called up and fully paid		
100 ordinary shares of £1 each	£ 100	£ 100
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