

GSK (GB) LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

GSK (GB) LTD
UNAUDITED ACCOUNTS
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GSK (GB) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2018

Director	Setpal Singh Khurana
Company Number	08792289 (England and Wales)
Registered Office	7 Queen Street Maidenhead Berkshire SL6 1NB ENGLAND
Accountants	JSK Financial Consultancy Ltd 7 McNair Road Southall UB2 4XG

GSK (GB) LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 NOVEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	<u>4</u>	94,109	99,991
Current assets			
Inventories		73,550	75,220
Debtors		1,793	-
Cash at bank and in hand		188	261
		<u>75,531</u>	<u>75,481</u>
Creditors: amounts falling due within one year		(183,122)	(175,110)
Net current liabilities		<u>(107,591)</u>	<u>(99,629)</u>
Total assets less current liabilities		(13,482)	362
Creditors: amounts falling due after more than one year		(6,811)	-
Net (liabilities)/assets		<u>(20,293)</u>	<u>362</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(20,294)	361
Shareholders' funds		<u>(20,293)</u>	<u>362</u>

For the year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 August 2019.

Setpal Singh Khurana
Director

Company Registration No. 08792289

GSK (GB) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

1 Statutory information

GSK (GB) Ltd is a private company, limited by shares, registered in England and Wales, registration number 08792289. The registered office is 7 Queen Street, Maidenhead, Berkshire, SL6 1NB, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Goodwill arising in connection with the acquisition of business is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving inventories

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

GSK (GB) LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2018

4 Intangible fixed assets

	Total £
Cost	
At 1 December 2017	117,637
At 30 November 2018	117,637
Amortisation	
At 1 December 2017	17,646
Charge for the year	5,882
At 30 November 2018	23,528
Net book value	
At 30 November 2018	94,109
At 30 November 2017	99,991

5 Average number of employees

During the year the average number of employees was 1 (2017: 0).

