

**Company registration number 04120878**

**Gundigger Limited**

**Abbreviated financial statements**

**31st March 2016**

**TUESDAY**



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**COMPANIES HOUSE**

**Abbreviated financial statements**  
**for the year ended 31st March 2016**

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## **Independent Auditor's Report to Gundigger Limited Under Section 449 of the Companies Act 2006**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of Gundigger Limited for the year ended 31st March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

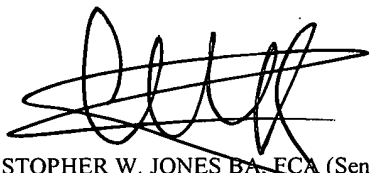
### **Respective responsibilities of director and auditor**

The director is responsible for preparing the abbreviated financial statements in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated accounts are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.



CHRISTOPHER W. JONES BA, FCA (Senior Statutory Auditor)  
For and on behalf of  
SAGARS ACCOUNTANTS LTD  
Chartered Accountants & Statutory Auditor

Gresham House  
5-7 St Paul's Street  
Leeds  
LS1 2JG

16th December 2016

**Abbreviated balance sheet  
as at 31st March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>	<b>2</b>		
Intangible assets		-	-
Tangible assets		462,663	472,669
		<u>462,663</u>	<u>472,669</u>
<b>Current assets</b>			
Debtors		144,987	134,804
Cash at bank and in hand		1,881,907	1,584,155
		<u>2,026,894</u>	<u>1,718,959</u>
<b>Creditors: Amounts falling due within one year</b>		<u>1,288,298</u>	<u>494,947</u>
<b>Net current assets</b>		<u>738,596</u>	<u>1,224,012</u>
<b>Total assets less current liabilities</b>		<u>1,201,259</u>	<u>1,696,681</u>
<b>Provisions for liabilities</b>		<u>65,000</u>	<u>75,000</u>
		<u>1,136,259</u>	<u>1,621,681</u>
<b>Capital and reserves</b>			
Called-up equity share capital	3	100	100
Profit and loss account		1,136,159	1,621,581
<b>Shareholder's funds</b>		<u>1,136,259</u>	<u>1,621,681</u>

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved and signed by the director and authorised for issue on 16th December 2016.



J.E. Hayes

Company Registration Number: 04120878

## Notes to the abbreviated financial statements

### for the year ended 31st March 2016

#### 1. Accounting policies

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced in the year, exclusive of Value Added Tax but including commissions retained by third party agents.

Car parking income is recognised at the point of parking.

##### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	3 - 20 years straight line
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##### **Fixed assets**

All fixed assets are initially recorded at cost.

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% reducing balance basis
Fixtures & fittings	-	20% reducing balance basis
Motor vehicles	-	25% reducing balance basis
Equipment	-	25% reducing balance basis

##### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

##### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

## Notes to the abbreviated financial statements

### for the year ended 31st March 2016

#### 1. Accounting policies (*continued*)

##### Investments

Investments are included in the accounts at market value. The statement of total recognised gains and losses includes the net gains and losses arising on revaluations and disposals throughout the year.

#### 2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1st April 2015	11,000	674,322	685,322
Additions	–	116,969	116,969
<b>At 31st March 2016</b>	<b>11,000</b>	<b>791,291</b>	<b>802,291</b>
<b>Depreciation</b>			
At 1st April 2015	11,000	201,653	212,653
Charge for year	–	126,975	126,975
<b>At 31st March 2016</b>	<b>11,000</b>	<b>328,628</b>	<b>339,628</b>
<b>Net book value</b>			
<b>At 31st March 2016</b>	<b>–</b>	<b>462,663</b>	<b>462,663</b>
At 31st March 2015	–	472,669	472,669

#### 3. Share capital

##### Allotted, called up and fully paid:

	2016 No	£	2015 No	£
Ordinary shares of £1 each	100	100	100	100