

G. H BENNETT LIMITED

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ACCOUNTS

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For the year ending

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30th. JUNE 2007.

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Reg'd in G B.  
Co.No. 02562541

TUESDAY



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08/04/2008  
COMPANIES HOUSE

## G.H BENNETT LTD.

## ACCOUNTS

YEAR ENDED 30th JUNE 2007.

	2007	2006
	£	£
INCOME -		
Haulage receipts, excluding VAT	218,606	216,447
EXPENSES:		
Motor expenses: Tax and insurance	7,417	9,538
: Repairs	5,301	7,084
Fuel	<u>13,723</u>	<u>14,193</u>
	26,441	30,815
Subcontract labour	38,875	40,220
Tipping fees	112,604	92,152
Yard Expenses -		
Rent	5,100	6,000
Rates and water	952	1,039
Lighting and heat	283	283
Repairs	<u>390</u>	<u>0</u>
	6,725	7,322
General Expenses		
Operator's Licence	0	876
Telephone	2,730	2,251
Postage and staty	626	114
Laundry and overalls	300	300
Advertising	454	467
Legal expenses	80	30
Bank charges	323	212
Accountancy	435	430
Miscellaneous expenses	<u>221</u>	<u>61</u>
	5,169	4,741
Directors' salary	2,008	9,400
: bonus	11,238	
Depreciation	419	983
	<u>203,479</u>	<u>185,633</u>
Profit for the Year on Ordinary Activities	15,127	30,814
Bank interest received	5,081	4,489
Taxation Note 3	(2,538)	(6,184)
Balance forward from last year	146,763	119,644
	<u>£ 164,433</u>	<u>£ 148,763</u>

G.H. BENNETT LTD.

BALANCE SHEET

AS AT

30th. JUNE 2007.

	<u>2007</u>			<u>2006</u>
			£	£
FIXED ASSETS	Vehicles	Office Equip.	Total	Total
At cost	37,073	2,459	39,532	39,532
Less Depreciation	<u>35,485</u>	<u>1,471</u>	<u>36,956</u>	<u>36,537</u>
	<u>1,588</u>	<u>988</u>	<u>2,576</u>	<u>2,995</u>
CURRENT				
Debtors		18,603		49,822
Loan		75,000		-
Balances at bank		<u>122,469</u>		<u>159,163</u>
		216,072		208,985
Less Current Liabilities				
Amounts falling due within one year				
Creditors- trade	27,177		29,953	
Taxation	3,839		6,184	
Directors' Loan Account	<u>23,199</u>		<u>26,980</u>	
		<u>54,215</u>		<u>63,117</u>
		<u>161,857</u>		<u>145,868</u>
		£ 164,433		£ 148,863
CAPITAL AND RESERVES				
Ordinary shares of £1 each			100	100
Profit and Loss Account			<u>164,433</u>	<u>148,763</u>
			£ 164,533	£ 148,863

The note on page 3 and 4 form part of these accounts

G.H.BENNETT LTD.

NOTES TO THE FINANCIAL STATEMENTS

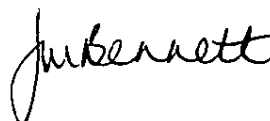
YEAR ENDED 20th. JUNE 2007

The Directors have.

- (a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249(A)1 (total exemption)
- (b) confirmed that no notice has been deposited by members under Section 249B(2),
- (c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221,
- (d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company, and
- (e) (i) taken advantage of the exemptions conferred by Part 111 of Schedule 8 of the Companies Act 1985 and
- (ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

These financial statements were approved by the Board of Directors on the 02nd. April 2008 and were signed on its behalf by

J.H. BENNETT,  
Director



ACCOUNTANT'S REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF G.H.BENNETT LIMITED.M

As described on page 2 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures to enable me to report my opinion.

**Basis of Opinion**

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and my procedures consisted of comparing the accounts with the records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

**Opinion**

In my opinion

- (a) the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985,
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

9 Beaufort Road,  
Frampton Cotterell,  
Bristol BS36 2AD.

F.G. DAYER

Chartered Accountant  
31st. March 2008.

G.H. BENNETT LTD.

FURTHER FINANCIAL STATEMENTS

YEAR ENDED 30th.JUNE 2007

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Fixed Assets and depreciation

Depreciation This has been provided on the Fixed Assets at a rate calculated to write off the cost, less the estimated residual value, over their expected useful lives.

Motor Vehicles and Equipment 20% per annum on a straight-line basis.

The directors consider that the Fixed Assets have a value

3 TAXATION

	<u>£</u>	<u>£</u>
Taxation based on the profit for the year.	3,839	6,184

4. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There were no capital commitments or contingent liabilities at the balance sheet date

5. DIRECTORS SHAREHOLDINGS

The issued shares of the company are held in equal holdings by the directors

These notes form part of the financial statements for the year ended 30th June 2007