

GUTTERIDGE HASKINS & DAVEY LIMITED

**Company Registration Number:
05528602 (England and Wales)**

Unaudited statutory accounts for the year ended 30 June 2019

Period of accounts

Start date: 1 July 2018

End date: 30 June 2019

GUTTERIDGE HASKINS & DAVEY LIMITED

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GUTTERIDGE HASKINS & DAVEY LIMITED

Directors' report period ended 30 June 2019

The directors present their report with the financial statements of the company for the period ended 30 June 2019

Principal activities of the company

The principal continuing activity of the Group is that of an international professional services company providing leadership in engineering consultancy, management, the environment and planning.

Company policy on disabled employees

GHD is an equal opportunity employer. The basis for consideration of all employee appointments is the suitability of each applicant with regard to the knowledge, capabilities and experience required to perform the duties of the position. Applications from disabled persons are always considered on their ability to perform the requirements of the position advertised. In the event candidates demonstrate all the requirements of the position and have been shortlisted or offered the position, but owing to their disability require additional support such as office and desk access, appropriate training for staff required to provide assistance from time to time, or the provision of flexible working arrangements, GHD will consider such provisions where reasonable and possible. In the event a current employee becomes disabled, whether through illness or injury, the company is committed to working with the employee and their medical providers, to ensure their safe and productive return to work.

Additional information

Future developments Dividends - nil Matters subsequent to the end of the financial period. Going concern Employee consultation

Directors

The directors shown below have held office during the whole of the period from
1 July 2018 to 30 June 2019

Craig Stockton
Mark Ingram

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
30 June 2020

And signed on behalf of the board by:

Name: Craig Stockton

Status: Director

GUTTERIDGE HASKINS & DAVEY LIMITED

Profit And Loss Account for the Period Ended 30 June 2019

	2019	2018
	£	£
Turnover:	23,616,656	24,086,558
Cost of sales:	(18,725,329)	(18,130,256)
Gross profit(or loss):	<u>4,891,327</u>	<u>5,956,302</u>
Distribution costs:	0	0
Administrative expenses:	(7,913,623)	(6,003,913)
Other operating income:		80,730
Operating profit(or loss):	<u>(3,022,296)</u>	<u>33,119</u>
Interest receivable and similar income:	3,845	0
Interest payable and similar charges:	(197,688)	(7,873)
Profit(or loss) before tax:	<u>(3,216,139)</u>	<u>25,246</u>
Tax:	42,636	(91,125)
Profit(or loss) for the financial year:	<u>(3,173,503)</u>	<u>(65,879)</u>

GUTTERIDGE HASKINS & DAVEY LIMITED

Balance sheet

As at 30 June 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:	3	4,571,945	5,637,349
Tangible assets:	4	1,377,739	1,406,005
Investments:		0	0
Total fixed assets:		<u>5,949,684</u>	<u>7,043,354</u>
Current assets			
Stocks:		0	
Debtors:	5	9,928,037	7,807,587
Cash at bank and in hand:		320,882	572,356
Investments:		0	0
Total current assets:		<u>10,248,919</u>	<u>8,379,943</u>
Prepayments and accrued income:		623,216	517,086
Creditors: amounts falling due within one year:	6	(6,192,304)	(8,379,095)
Net current assets (liabilities):		<u>4,679,831</u>	<u>517,934</u>
Total assets less current liabilities:		<u>10,629,515</u>	<u>7,561,288</u>
Creditors: amounts falling due after more than one year:	7	(3,000,000)	(36,739)
Provision for liabilities:		(285,791)	(133,687)
Accruals and deferred income:		(789,114)	(64,980)
Total net assets (liabilities):		<u>6,554,610</u>	<u>7,325,882</u>
Capital and reserves			
Called up share capital:		7,500,000	15,500,000
Share premium account:		0	
Other reserves:		0	
Profit and loss account:		(945,390)	(8,174,118)
Total Shareholders' funds:		<u>6,554,610</u>	<u>7,325,882</u>

The notes form part of these financial statements

GUTTERIDGE HASKINS & DAVEY LIMITED

Balance sheet statements

For the year ending 30 June 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 30 June 2020
and signed on behalf of the board by:**

Name: Craig Stockton
Status: Director

The notes form part of these financial statements

GUTTERIDGE HASKINS & DAVEY LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

1. Accounting policies

Basis of measurement and preparation

The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the European Union and as applied in accordance with the provisions of the Companies Act 2006

Turnover policy

The Group derives sales revenue from delivery of consulting and construction management services under both cost plus and fixed fee contracts. Revenue for each performance obligation is measured based on the consideration specified in a contract with a customer. Revenues are shown net of value-added tax and after eliminating sales within the group.

Tangible fixed assets depreciation policy

Depreciation is calculated on a straight-line basis to write off the net cost of plant and equipment to its expected residual value over its expected useful life to the Group. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date. The expected useful lives are as follows: Buildings 50 years Plant and equipment 4 - 10 years Motor vehicles 4 - 8 years The cost of improvements to leasehold properties is amortised over the unexpired period of the lease, or the estimated useful life of the improvement to the Group, whichever is the shorter. Freehold land is not depreciated.

Intangible fixed assets amortisation policy

Intangible assets with finite useful lives are measured on initial recognition at cost and amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The expected useful lives are as follows: Software 4-10 years

Other accounting policies

Business Combination: Acquisitions of subsidiaries and businesses are accounted for using the acquisition method. Financial Instruments: Financial assets and financial liabilities are initially measured at fair value. Trade receivables, loans, and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as 'at amortised cost'. The measurement of expected credit losses is a function of the probability of default, loss given default and the exposure at default.

GUTTERIDGE HASKINS & DAVEY LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	282	274

GUTTERIDGE HASKINS & DAVEY LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 1 July 2018	6,206,269	81,840	6,288,109
Additions	0	0	0
Disposals	0	0	0
Revaluations			
Transfers			
At 30 June 2019	<u>6,206,269</u>	<u>81,840</u>	<u>6,288,109</u>
Amortisation			
At 1 July 2018	609,840	40,920	650,760
Charge for year	0	20,404	20,404
On disposals			
Other adjustments	1,045,000		1,045,000
At 30 June 2019	<u>1,654,840</u>	<u>61,324</u>	<u>1,716,164</u>
Net book value			
At 30 June 2019	<u>4,551,429</u>	<u>20,516</u>	<u>4,571,945</u>
At 30 June 2018	<u>5,596,429</u>	<u>40,920</u>	<u>5,637,349</u>

GUTTERIDGE HASKINS & DAVEY LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

4. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 July 2018	567,057	2,180,776	903,463			3,651,296
Additions		210,597	150,097			360,694
Disposals			(42,579)			(42,579)
Revaluations						
Transfers		220,983				220,983
At 30 June 2019	567,057	2,612,356	1,010,981			4,190,394
Depreciation						
At 1 July 2018	122,502	1,656,403	466,386			2,245,291
Charge for year	11,361	168,639	111,964			291,964
On disposals						
Other adjustments		254,537	20,863			275,400
At 30 June 2019	133,863	2,079,579	599,213			2,812,655
Net book value						
At 30 June 2019	433,194	532,777	411,768			1,377,739
At 30 June 2018	444,555	524,373	437,077			1,406,005

GUTTERIDGE HASKINS & DAVEY LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

5. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Trade debtors	5,397,162	5,147,074
Other debtors	4,530,875	2,660,513
Total	<u>9,928,037</u>	<u>7,807,587</u>
Debtors due after more than one year:		33,919

GUTTERIDGE HASKINS & DAVEY LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

6. Creditors: amounts falling due within one year note

	<i>2019</i>	<i>2018</i>
	£	£
Bank loans and overdrafts	1,801,251	5,128,310
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	634,461	908,270
Taxation and social security	764,091	884,879
Other creditors	2,992,501	1,457,636
Total	<u>6,192,304</u>	<u>8,379,095</u>

GUTTERIDGE HASKINS & DAVEY LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

7. Creditors: amounts falling due after more than one year note

	<i>2019</i>	<i>2018</i>
	£	£
Bank loans and overdrafts	3,000,000	
Other creditors		36,739
Total	<u>3,000,000</u>	<u>36,739</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.