

Registered number
01778885

Gwasg Taf Cyf

Filleted Accounts

30 April 2019

Gwasg Taf Cyf**Registered number:** 01778885**Balance Sheet****as at 30 April 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	2	24	32
Current assets			
Stocks		513	836
Debtors	3	266	224
Cash at bank and in hand		-	531
		<u>779</u>	<u>1,591</u>
Creditors: amounts falling due within one year	4	(5,099)	(3,167)
Net current liabilities		<u>(4,320)</u>	<u>(1,576)</u>
Net liabilities		<u>(4,296)</u>	<u>(1,544)</u>
Capital and reserves			
Called up share capital		300	300
Profit and loss account		(4,596)	(1,844)
Shareholders' funds		<u>(4,296)</u>	<u>(1,544)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Lowri Morgan

Director

Approved by the board on 10 January 2020

Gwasg Taf Cyf

Notes to the Accounts

for the year ended 30 April 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	25% reducing balance
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2 Tangible fixed assets

	Equipment
	£
Cost	
At 1 May 2018	4,043
At 30 April 2019	4,043
Depreciation	
At 1 May 2018	4,011
Charge for the year	8
At 30 April 2019	4,019
Net book value	
At 30 April 2019	24
At 30 April 2018	32

3 Debtors

2019	2018
£	£

Trade debtors	266	224
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4 Creditors: amounts falling due within one year	2019	2018
	£	£
Bank loans and overdrafts	2,846	-
Taxation and social security costs	252	441
Other creditors	2,001	2,726
	<u>5,099</u>	<u>3,167</u>

5 Other information

Gwasg Taf Cyf is a private company limited by shares and incorporated in England and Wales.
Its registered office is:

Hendy
Llanfair Yng Nghornwy
Caergybi
Ynys Mon
LL65 4LS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.