

Registration number 04720444

GWS Plumbing & Heating Limited

Abbreviated accounts

for the year ended 31 March 2016



GWS Plumbing & Heating Limited

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GWS Plumbing & Heating Limited

**Accountants' report on the unaudited financial statements to the director of
GWS Plumbing & Heating Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Graham Jones & Co

**Graham Jones & Co
Accountants
15 Portland Court
Sherwood
Nottingham
NG5 6EX**

Date: 9 June 2016

GWS Plumbing & Heating Limited

**Abbreviated balance sheet
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		9,462		1,751
Current assets					
Stocks		250		200	
Debtors		4,425		6,652	
Cash at bank and in hand		1,989		-	
		<u>6,664</u>		<u>6,852</u>	
Creditors: amounts falling due within one year		<u>(11,586)</u>		<u>(11,837)</u>	
Net current liabilities			<u>(4,922)</u>		<u>(4,985)</u>
Total assets less current liabilities			4,540		(3,234)
Creditors: amounts falling due after more than one year			(4,417)		-
Provisions for liabilities			<u>(1,892)</u>		<u>(350)</u>
Deficiency of assets			<u>(1,769)</u>		<u>(3,584)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(1,771)</u>		<u>(3,586)</u>
Shareholders' funds			<u>(1,769)</u>		<u>(3,584)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

GWS Plumbing & Heating Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

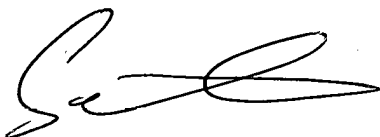
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 9 June 2016, and are signed on his behalf by:



Glenn Walter Smith
Director

Registration number 04720444

The notes on pages 4 to 5 form an integral part of these financial statements.

GWS Plumbing & Heating Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

GWS Plumbing & Heating Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

Going concern

At 31 March 2016, the company had net liabilities of £1,769 (2015:£3,584) having achieved a profit after taxation of £11,815 (2015: £11,463) during the year then ended. In the absence of other funding, the company is dependent upon the continued financial support of its director, bankers and creditors. On the assumption that support will continue to be made available by its director, bankers and creditors, the director considered it appropriate that the financial statements have been prepared on a going concern basis.

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2015	6,704	
Additions	10,650	
At 31 March 2016	<u>17,354</u>	
Depreciation		
At 1 April 2015	4,953	
Charge for year	2,939	
At 31 March 2016	<u>7,892</u>	
Net book values		
At 31 March 2016	<u>9,462</u>	
At 31 March 2015	<u>1,751</u>	

3. Share capital	2016 £	2015 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	