

Registration number 04720444

GWS Plumbing & Heating Limited

Abbreviated accounts

for the year ended 31 March 2005



GWS Plumbing & Heating Limited

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GWS Plumbing & Heating Limited

**Accountants' report on the unaudited financial statements to the director of
GWS Plumbing & Heating Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Graham Jones & Co

**Graham Jones & Co
Accountants
15 Portland Court
Sherwood
Nottingham
NG5 6EX**

Date: 31 August 2005

GWS Plumbing & Heating Limited

**Abbreviated balance sheet
as at 31 March 2005**

		31/03/05		31/03/04	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,371		7,311
Current assets					
Stocks		400		900	
Debtors		20,418		3,639	
Cash at bank and in hand		2,469		792	
		<u>23,287</u>		<u>5,331</u>	
Creditors: amounts falling due within one year		<u>(25,071)</u>		<u>(9,710)</u>	
Net current liabilities			<u>(1,784)</u>		<u>(4,379)</u>
Total assets less current liabilities			587		2,932
Creditors: amounts falling due after more than one year			(3,167)		(5,167)
Provisions for liabilities and charges			(302)		(399)
Deficiency of assets			<u>(2,882)</u>		<u>(2,634)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(2,884)		(2,636)
Shareholders' funds			<u>(2,882)</u>		<u>(2,634)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

GWS Plumbing & Heating Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2005**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and

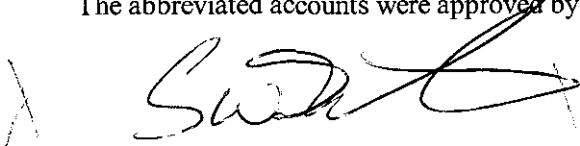
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 31 August 2005 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'G. Smith', is written over a horizontal line.

Glenn Walter Smith
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

GWS Plumbing & Heating Limited

Notes to the abbreviated financial statements for the year ended 31 March 2005

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

Going concern

The company is forecasting profits and with the continued support of its bankers, the company will continue to meet its obligations as and when, they fall due.

GWS Plumbing & Heating Limited

Notes to the abbreviated financial statements for the year ended 31 March 2005

2.	Fixed assets	Tangible fixed assets £
	Cost	
	At 1 April 2004	7,826
	Additions	158
	Disposals	(4,735)
	At 31 March 2005	3,249
	Depreciation	
	At 1 April 2004	515
	On disposals	(99)
	Charge for year	462
	At 31 March 2005	878
	Net book values	
	At 31 March 2005	2,371
	At 31 March 2004	7,311

3.	Share capital	31/03/05 £	31/03/04 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2

4. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	31/03/05 £	31/03/04 £	£
Glenn Walter Smith	11,144	-	11,144