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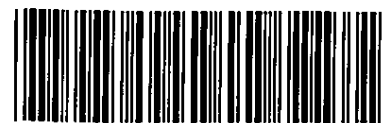
Registered number  
4864799

Hyperactive Records UK Limited

Report and Accounts

31 August 2007

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**Hyperactive Records UK Limited**  
**Report and accounts**  
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**Hyperactive Records UK Limited**  
**Director's Report**

The director presents his report and accounts for the year ended 31 August 2007

**Principal activities**

The company did not trade during the year

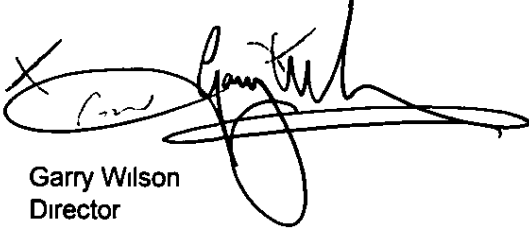
**Director**

The following director served during the year  
Mr Garry Wilson

**Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 22 April 2008

A handwritten signature in black ink, appearing to read 'Garry Wilson', is written over a horizontal line. The signature is stylized with a large loop at the end.

Garry Wilson  
Director

**Hyperactive Records UK Limited**  
**Profit and Loss Account**  
**for the year ended 31 August 2007**

	Notes	2007 £	2006 £
Operating profit		-	-
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities		-	-
Profit for the financial year		-	-

**Hyperactive Records UK Limited**  
**Balance Sheet**  
**as at 31 August 2007**

	Notes	2007 £	2006 £
<b>Current assets</b>			
Cash at bank and in hand		398	407
<b>Creditors: amounts falling due within one year</b>	2	(397)	(406)
<b>Net current assets</b>		<u>1</u>	<u>1</u>
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
<b>Shareholder's funds</b>		<u>1</u>	<u>1</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Garry Wilson  
Director

Approved by the board on 22 April 2008

**Hyperactive Records UK Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

<b>2 Creditors: amounts falling due within one year</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Other creditors	397	406

**Hyperactive Records UK Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2007**

**3 Share capital**

			<b>2007</b> <b>£</b>	<b>2006</b> <b>£</b>
Authorised				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	<b>2007</b> <b>No</b>	<b>2006</b> <b>No</b>	<b>2007</b> <b>£</b>	<b>2006</b> <b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>