

**Registered Number 06585490**

**GYL LIMITED**

**Abbreviated Accounts**

**31 May 2015**

## Abbreviated Balance Sheet as at 31 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	-	-
Investments		-	-
		<u>-</u>	<u>-</u>
<b>Current assets</b>			
Stocks		-	-
Debtors		945	10,545
Cash at bank and in hand		115,017	89,059
		<u>115,962</u>	<u>99,604</u>
<b>Prepayments and accrued income</b>		-	-
<b>Creditors: amounts falling due within one year</b>		(41,121)	(33,756)
<b>Net current assets (liabilities)</b>		<u>74,841</u>	<u>65,848</u>
<b>Total assets less current liabilities</b>		<u>74,841</u>	<u>65,848</u>
<b>Creditors: amounts falling due after more than one year</b>		(500)	0
<b>Provisions for liabilities</b>		0	0
<b>Accruals and deferred income</b>		0	0
<b>Total net assets (liabilities)</b>		<u>74,341</u>	<u>65,848</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		73,341	64,848
<b>Shareholders' funds</b>		<u>74,341</u>	<u>65,848</u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2016

And signed on their behalf by:

**Leonia Crozier, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Other accounting policies****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2014	1,562
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 May 2015	<u>1,562</u>
<b>Depreciation</b>	
At 1 June 2014	1,562
Charge for the year	0
On disposals	0
At 31 May 2015	<u>1,562</u>
<b>Net book values</b>	
At 31 May 2015	<u><u>0</u></u>
At 31 May 2014	<u><u>0</u></u>

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