

Registered Number 07157634

Gruff Limited

Abbreviated Accounts

31 March 2012

Gruff Limited

Registered Number 07157634

Company Information

Registered Office:

24a (Basement Flat) Pepys Road
New Cross
London
SE14 5SB

Reporting Accountants:

Cannon Moorcroft Ltd

3 Manor Courtyard
Hughenden Avenue
High Wycombe
Buckinghamshire
HP13 5RE

Gruff Limited

Registered Number 07157634

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	8,391	2,959
		<u>8,391</u>	<u>2,959</u>
Current assets			
Stocks		1,200	1,200
Debtors		7,761	1,398
Cash at bank and in hand	2	2,612	
Total current assets		<u>8,963</u>	<u>5,210</u>
Creditors: amounts falling due within one year		(7,199)	(7,990)
Net current assets (liabilities)		1,764	(2,780)
Total assets less current liabilities		<u>10,155</u>	<u>179</u>
Creditors: amounts falling due after more than one year		(10,000)	0
Total net assets (liabilities)		<u>155</u>	<u>179</u>
Capital and reserves			
Called up share capital	3	6,000	1
Profit and loss account		(5,845)	178
Shareholders funds		<u>155</u>	<u>179</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2012

And signed on their behalf by:

R W Cannon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	0% Straight line over 3 years
Computer equipment	0% Straight line over 3 years

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2011		4,418
Additions	-	<u>7,987</u>
At 31 March 2012	-	<u>12,405</u>
Depreciation		
At 01 April 2011		1,459
Charge for year	-	<u>2,555</u>
At 31 March 2012	-	<u>4,014</u>
Net Book Value		
At 31 March 2012		8,391

At 31 March 2011	-	<u>2,959</u>
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3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	6,000	1

4 **Transactions with directors**

Included in other creditors is £4,054 (2011: £6,376) due to the director. This loan is interest-free and has no fixed repayment terms. Included in other creditors more than one year is an amount of £10,000 owed to the director. The loan is interest free and has no fixed repayment terms.