

REGISTERED NUMBER: 396734 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

FOR

H B BURBIDGE & SON LIMITED

WEDNESDAY



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H B BURBIDGE & SON LIMITED (REGISTERED NUMBER: 396734)

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FOR THE YEAR ENDED 31 MARCH 2011

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H B BURBIDGE & SON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTOR:	Mr S Burbidge
SECRETARY:	Mrs R Burbidge
REGISTERED OFFICE:	155 Weyhill Road Andover Hampshire SP10 3BH
REGISTERED NUMBER:	396734 (England and Wales)
ACCOUNTANTS:	Hysons Chartered Accountants 14 London Street Andover Hampshire SP10 2PA
BANKERS.	Lloyds TSB Bank plc 22 High Street Andover Hampshire SP10 1NW

H B BURBIDGE & SON LIMITED (REGISTERED NUMBER: 396734)

ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	83,490	105,712
Investments	3	100	100
Investment property	4	315,000	315,000
		<u>398,590</u>	<u>420,812</u>
CURRENT ASSETS			
Stocks		5,414	4,139
Debtors		28,170	18,763
Cash at bank and in hand		22,146	27,715
		<u>55,730</u>	<u>50,617</u>
CREDITORS			
Amounts falling due within one year		<u>43,543</u>	<u>44,078</u>
NET CURRENT ASSETS		<u>12,187</u>	<u>6,539</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		410,777	427,351
CREDITORS			
Amounts falling due after more than one year		(3,665)	(7,663)
PROVISIONS FOR LIABILITIES		<u>(4,752)</u>	<u>(6,558)</u>
NET ASSETS		<u><u>402,360</u></u>	<u><u>413,130</u></u>

The notes form part of these abbreviated accounts

H B BURBIDGE & SON LIMITED (REGISTERED NUMBER 396734)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

	Notes	2011 £	£	2010 £	£
CAPITAL AND RESERVES					
Called up share capital	5		2,500		2,500
Revaluation reserve			289,134		289,134
Profit and loss account			110,726		121,496
			<u>402,360</u>		<u>413,130</u>
SHAREHOLDERS' FUNDS			<u>402,360</u>		<u>413,130</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 16th May 2011 and were signed by



Mr S Burbidge - Director

The notes form part of these abbreviated accounts

H B BURBIDGE & SON LIMITED (REGISTERED NUMBER. 396734)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Short leasehold	- 5% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office and computer equipment	- 33 33% on reducing balance

Investment property

Investment property is shown at most recent valuation Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

H B BURBIDGE & SON LIMITED (REGISTERED NUMBER: 396734)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	360,235
Additions	2,135
	<hr/>
At 31 March 2011	362,370
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DEPRECIATION	
At 1 April 2010	254,521
Charge for year	24,359
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At 31 March 2011	278,880
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NET BOOK VALUE	
At 31 March 2011	83,490
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At 31 March 2010	105,714
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3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2010 and 31 March 2011	100
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NET BOOK VALUE	
At 31 March 2011	100
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At 31 March 2010	100
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4 INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2010 and 31 March 2011	315,000
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NET BOOK VALUE	
At 31 March 2011	315,000
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At 31 March 2010	315,000
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H B BURBIDGE & SON LIMITED (REGISTERED NUMBER: 396734)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
2,500	Ordinary	£1	<u>2,500</u>	<u>2,500</u>

6 TRANSACTIONS WITH DIRECTOR

Mr S Burbidge has a loan account with the company. This was maintained in credit throughout the year. The balance due by the company at the year end was £340 (2010: £223).