

H B BURBIDGE & SON LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2001**

REGISTERED NUMBER: 396734



H B BURBIDGE & SON LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

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H B BURBIDGE & SON LIMITED

COMPANY INFORMATION
AT 31 MARCH 2001

DIRECTORS

Mr J Burbidge
Mr S Burbidge

SECRETARY

Mrs R Burbidge

REGISTERED OFFICE

155 Weyhill Road
Andover
Hampshire
SP10 3BH

BUSINESS ADDRESS

155 Weyhill Road
Andover
Hampshire
SP10 3BH

ACCOUNTANTS

James & Parry
Chartered Accountants & Registered Auditors
Sheridan House
23/25 London Street
Andover
Hampshire
SP10 2NU

PRINCIPAL BANKERS

Lloyds TSB plc
22 High Street
Andover
Hampshire
SP10 1NY

H B BURBIDGE & SON LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2001 set out on pages 3 to 7 and you consider that the company is exempt from an audit and a report under section s249A(1) of the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'James & Parry', with a long horizontal flourish extending to the right.

**James & Parry
Chartered Accountants & Registered Auditors
Sheridan House
23/25 London Street
Andover
Hampshire
SP10 2NU**

Date: 6 July 2001

H B BURBIDGE & SON LIMITED**ABBREVIATED BALANCE SHEET
AT 31 MARCH 2001**

	Notes	£	2001 £	£	2000 £
FIXED ASSETS	2				
Tangible assets			173,297		155,227
Investments			186,100		186,100
			<u>359,397</u>		<u>341,327</u>
CURRENT ASSETS					
Stocks		3,479		4,905	
Debtors		11,650		28,145	
Cash at bank and in hand		42,892		37,912	
		<u>58,021</u>		<u>70,962</u>	
CREDITORS: amounts falling due within one year	3	(39,737)		(32,942)	
NET CURRENT ASSETS			18,284		38,020
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>377,681</u>		<u>379,347</u>
CREDITORS: amounts falling due after more than one year	4		(1,184)		(4,334)
NET ASSETS			<u>376,497</u>		<u>375,013</u>

The notes on pages 5 to 7 form part of these financial statements.

H B BURBIDGE & SON LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2001

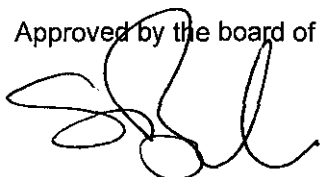
		2001		2000	
	Notes	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	6		2,500		2,500
Revaluation reserve			160,134		160,134
Profit and loss account			213,863		212,379
TOTAL SHAREHOLDERS' FUNDS			<u>376,497</u>		<u>375,013</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 March 2001 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 6 July 2001 and signed on its behalf by:



Mr S Burbidge
Director

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2001**

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Short leasehold land and buildings	5% on cost
Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

Dividends are brought to account in the profit and loss account when received.

Investment properties

Investment properties are valued at their open market value at the balance sheet date. Any surplus on revaluation is transferred to the investment property revaluation reserve. Any deficit is deducted from the investment property revaluation reserve, except for permanent diminutions in value, which are charged to the profit and loss account.

No amortisation or depreciation is provided in respect of freehold investment properties and leasehold investment properties with over 20 years to expiry, in accordance with Statement of Standard Accounting Practice 19: "Accounting for investment properties". This treatment is contrary to the requirements of the Companies Act 1985 to provide for depreciation but is considered necessary to ensure the financial statements give a true and fair view. Depreciation is only one of the factors reflected at the balance sheet date valuation and the amount that might otherwise have been shown cannot be separately identified or quantified.

Pension costs

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

H B BURBIDGE & SON LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

2. FIXED ASSETS

	Tangible assets	Investments	Total
	£	£	£
Cost:			
At 1 April 2000	268,097	186,100	454,197
Additions	44,141	-	44,141
Disposals	(20,500)	-	(20,500)
At 31 March 2001	291,738	186,100	477,838
Depreciation:			
At 1 April 2000	112,872	-	112,872
Charge for year	24,887	-	24,887
On disposals	(19,318)	-	(19,318)
At 31 March 2001	118,441	-	118,441
Net book value:			
At 31 March 2001	173,297	186,100	359,397
At 31 March 2000	155,227	186,100	341,327

The freehold investment property is shown at open market value based on annual valuations carried out by the directors in consultation with independent valuers.

3. CREDITORS: amounts falling due within one year

	2001 £	2000 £
Bank loans and overdrafts	4,459	4,989
Trade creditors	5,259	10,144
Taxation and social security	8,621	6,465
Other creditors	21,398	11,344
	39,737	32,942
	2001 £	2000 £
Secured creditors	-	7,818

4. CREDITORS: amounts falling due after more than one year

	2001 £	2000 £
Secured creditors	-	4,334

H B BURBIDGE & SON LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2001

5. BORROWINGS

	2001 £	2000 £
The company's borrowings are repayable as follows		
Up to one year and on demand	4,459	4,989
Between one and two years	-	4,334
	<u>4,459</u>	<u>9,323</u>
Wholly repayable within five years	<u>4,459</u>	<u>9,323</u>
Included in current liabilities	<u>4,459</u>	<u>4,989</u>

6. SHARE CAPITAL

	2001 £	2000 £
Authorised:		
Equity interests:		
100 Ordinary shares of £1 each	<u>2,500</u>	<u>2,500</u>
Allotted, called up and fully paid:		
Equity interests:		
100 Ordinary shares of £1 each	<u>2,500</u>	<u>2,500</u>

7. TRANSACTIONS WITH DIRECTORS

	2001 £	2000 £
Amounts owed to directors		
Directors' current account	<u>6,497</u>	<u>19</u>
Amounts owed by directors		
Directors' current account	<u>-</u>	<u>11,200</u>

Loans were made to Mr S Burbidge during the year ended 31 March 2000 totalling £11,200. This sum was paid off on 15 March 2001.