

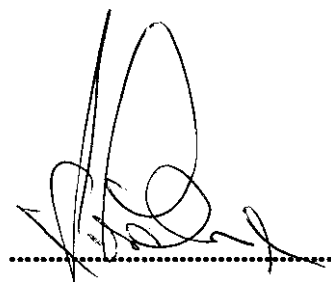
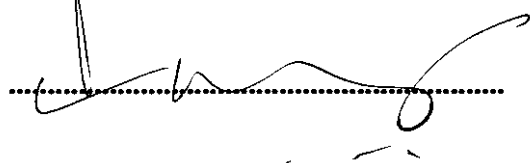
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**H.B. ABRASIVES LIMITED****BALANCE SHEET AS AT 31ST MARCH 1999**

	<u>1999</u>	<u>1998</u>
CURRENT ASSETS	£	£
Amount owed by Group Companies	15,000	15,000
<hr/>		
FINANCED BY:-		
CAPITAL AND RESERVES		
Called up share capital	15,000	15,000
<hr/>		

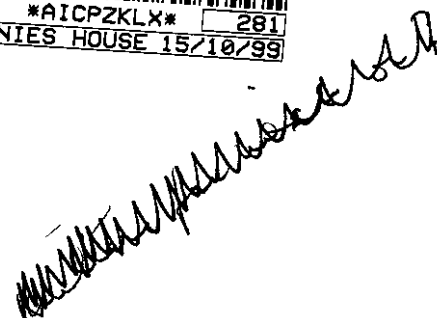
These Accounts were approved by the Board of Directors on the 31st March 1999.

The Company was dormant throughout the financial year ended 31st March 1999

  
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**Directors**





**H.B. ABRASIVES LIMITED**

**NOTES TO THE ACCOUNTS** **YEAR ENDED 31ST MARCH 1999**

1. ACCOUNTING POLICY

The Accounts have been prepared under the historical cost accounting rules.

2. SHARE CAPITAL	<u>1999</u>	<u>1998</u>
	£	£
Authorised, allotted, called up and fully paid:		
15,000 Ordinary Shares of £1 each	15,000	15,000
	<u>          </u>	<u>          </u>