

H.B. ABRASIVES LIMITED

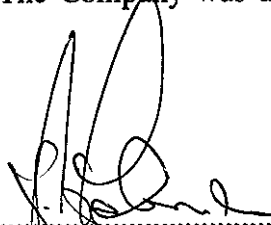
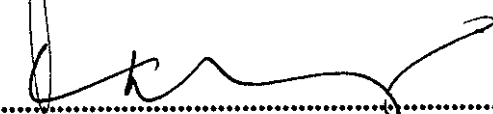
BALANCE SHEET

31ST MARCH 1997

	<u>1997</u>	<u>1996</u>
CURRENT ASSETS	£	£
Amount owed by Group Companies	15,000	15,000
	<u> </u>	<u> </u>
FINANCED BY:-		
CAPITAL AND RESERVES		
Called up share capital	15,000	15,000
	<u> </u>	<u> </u>

These Accounts were approved by the Board of Directors on the 31st March 1997.

The Company was dormant throughout the financial year ended 31st March 1997.


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Directors



H.B. ABRASIVES LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST MARCH 1997

1. ACCOUNTING POLICY

The Accounts have been prepared under the historical cost accounting rules.

2. SHARE CAPITAL

1997

1996

£

£

Authorised, allotted, called up
and fully paid:

15,000 Ordinary Shares of £1 each

15,000

15,000

