

THE COMPANIES ACT 1948 TO 1985

SPECIAL RESOLUTION OF

H.B. ABRASIVES LIMITED

Passed 4TH JULY 1997

At an Annual General Meeting of **H.B. ABRASIVES LIMITED** duly commenced and held at 244/5 Heneage Street, Birmingham, on the 4TH day of JULY 1997 at 10:00 a.m./p.m. the following Resolution was passed as Special Resolution of the Company.

SPECIAL RESOLUTION

"That the Company was dormant within the meaning of Section 252 of the Companies Act 1985 throughout the financial year ended 31st March 1997 and to exclude Section 384 of the Companies Act 1985 from applying to the Company thus becoming exempt from the obligation to appoint an Auditor."

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Director/Secretary

