

# H.A.L.T. Construction Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 April 2018

G W Kelly & Company  
Chartered Accountants  
3 Stadium Court  
Plantation Road  
Bromborough  
Merseyside  
CH62 3QG

# **H.A.L.T. Construction Limited**

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# **H.A.L.T. Construction Limited**

## **Company Information**

<b>Directors</b>	Mr T G Henry Mrs J E Henry
<b>Company secretary</b>	Mrs J E Henry

<b>Registered office</b>	56 Park Drive Whitby Ellesmere Port South Wirral CH65 6RA
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<b>Accountants</b>	G W Kelly & Company Chartered Accountants 3 Stadium Court Plantation Road Bromborough Merseyside CH62 3QG
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**H.A.L.T. Construction Limited**  
**(Registration number: 02361006)**  
**Balance Sheet as at 30 April 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	14,055	16,530
<b>Current assets</b>			
Debtors	<u>5</u>	38,134	51,099
Cash at bank and in hand		97,551	89,833
		135,685	140,932
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(21,246)	(28,330)
<b>Net current assets</b>		114,439	112,602
<b>Net assets</b>		128,494	129,132
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Profit and loss account		128,394	129,032
Total equity		128,494	129,132

For the financial year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 8 form an integral part of these financial statements.

**H.A.L.T. Construction Limited**

**(Registration number: 02361006)**

**Balance Sheet as at 30 April 2018**

Approved and authorised by the Board on 5 December 2018 and signed on its behalf by:

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Mr T G Henry  
Director

The notes on pages 4 to 8 form an integral part of these financial statements.  
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# **H.A.L.T. Construction Limited**

## **Notes to the Financial Statements for the Year Ended 30 April 2018**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

56 Park Drive  
Whitby  
Ellesmere Port  
South Wirral  
CH65 6RA

These financial statements were authorised for issue by the Board on 5 December 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# **H.A.L.T. Construction Limited**

## **Notes to the Financial Statements for the Year Ended 30 April 2018**

### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	10% reducing balance
Motor vehicles	20% reducing balance
Office equipment	10% reducing balance

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Leases**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# **H.A.L.T. Construction Limited**

## **Notes to the Financial Statements for the Year Ended 30 April 2018**

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 4 (2017 - 6).



# H.A.L.T. Construction Limited

## Notes to the Financial Statements for the Year Ended 30 April 2018

### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
<b>Cost or valuation</b>				
At 1 May 2017	5,328	50,231	31,634	87,193
At 30 April 2018	5,328	50,231	31,634	87,193
<b>Depreciation</b>				
At 1 May 2017	4,354	42,003	24,306	70,663
Charge for the year	97	1,645	733	2,475
At 30 April 2018	4,451	43,648	25,039	73,138
<b>Carrying amount</b>				
At 30 April 2018	877	6,583	6,595	14,055
At 30 April 2017	974	8,228	7,328	16,530

### 5 Debtors

	2018 £	2017 £
Trade debtors	38,134	51,099
	38,134	51,099

### 6 Creditors

#### Creditors: amounts falling due within one year

	2018 £	2017 £
<b>Due within one year</b>		
Trade creditors	1,502	2,561
Taxation and social security	12,160	8,750
Accruals and deferred income	2,447	2,447
Other creditors	5,137	14,572
	21,246	28,330

## **H.A.L.T. Construction Limited**

### **Notes to the Financial Statements for the Year Ended 30 April 2018**

#### **7 Share capital**

##### **Allotted, called up and fully paid shares**

	<b>2018</b>		<b>2017</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100

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#### **8 Dividends**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Interim dividend of £200.00 (2017 - £160.00) per ordinary share	20,000	16,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.