

# **H WOOLLER & SON LIMITED**

**Company Registration Number 00840023**

**Abbreviated Accounts 2012**

THURSDAY



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09/08/2012

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COMPANIES HOUSE

H Wooller & Son Limited

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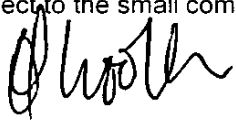
H Wooller & Son Limited  
Company Registration Number 00840023  
Abbreviated Balance Sheet  
31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	743,167	744,304
Current assets			
Debtors		9,924	9,243
Investments		90,000	90,000
Cash at bank and in hand		<u>724,779</u>	<u>734,295</u>
		824,703	833,538
Creditors Amounts falling due within one year		<u>(24,744)</u>	<u>(16,736)</u>
Net current assets		<u>799,959</u>	<u>816,802</u>
Total assets less current liabilities		1,543,126	1,561,106
Provisions for liabilities		<u>(111)</u>	<u>(214)</u>
Net assets		<u>1,543,015</u>	<u>1,560,892</u>
Capital and reserves			
Called up share capital	3	9,278	9,278
Revaluation reserve		42,211	42,211
Profit and loss account		<u>1,491,526</u>	<u>1,509,403</u>
Shareholders' funds		<u>1,543,015</u>	<u>1,560,892</u>

For the year ended 31 March 2012 the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The directors have taken advantage, in the preparation of the abbreviated accounts, of the provisions applicable to companies subject to the small companies regime.

C J Wooller  
Director



H J Wooller  
Director  
27 July 2012



The notes on pages 3 to 4 form part of these abbreviated accounts

1 Accounting policies

Basis of preparation

The accounts are prepared under the historical cost convention modified to include the revaluation of freehold investment properties and in accordance with applicable accounting standards

Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement

Turnover

Turnover represents rents receivable

Depreciation

Depreciation of tangible fixed assets other than freehold investment properties is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows -

Computer equipment	33.3% reducing balance basis
Motor vehicles	25% reducing balance basis

Investment properties

No depreciation is provided in respect of freehold investment properties which are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. The directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Current asset investments

Investments are stated at the lower of cost and net realisable value

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale.

Pensions

The company has a defined contribution pension scheme. The pension costs charged to the profit and loss account are the premiums payable in respect of the accounting period.

2 Fixed assets

	Tangible assets £	Total £
Cost or valuation		
At 1 April 2011	<u>757,871</u>	<u>757,871</u>
At 31 March 2012	<u>757,871</u>	<u>757,871</u>
Depreciation		
At 1 April 2011	13,567	13,567
Charge for the year	<u>1,137</u>	<u>1,137</u>
At 31 March 2012	<u>14,704</u>	<u>14,704</u>
Net book value		
At 31 March 2012	<u>743,167</u>	<u>743,167</u>
At 31 March 2011	<u>744,304</u>	<u>744,304</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No	£
Ordinary shares of £1 each	6,186	6,186	6,186	6,186
'A' Ordinary shares of £1 each	<u>3,092</u>	<u>3,092</u>	<u>3,092</u>	<u>3,092</u>
	<u>9,278</u>	<u>9,278</u>	<u>9,278</u>	<u>9,278</u>