

H G MOORE & SON LIMITED
DIRECTORS' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

Company No. 0737475

TUESDAY



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26/08/2008

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COMPANIES HOUSE

John Parker & Co
Accountants

61 The Glebe
Lawshall
Bury St Edmunds
Suffolk
IP29 4PN

H G MOORE & SON LIMITED

COMPANY INFORMATION

Directors	Mr D G Moore Mrs M R Moore Mr D H G Moore
Secretary	Mr D H G Moore
Company Number	0737475
Registered Office	Four Ashes Walsham Le Willows Bury St Edmunds Suffolk IP31 3BZ
Accountants	John Parker & Co 61 The Glebe Lawshall Bury St Edmunds Suffolk IP29 4PN

H G MOORE & SON LIMITED

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H G MOORE & SON LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2008

The directors present their report and the financial statements for the year ended 31 March 2008

Principal Activities

The company's principal activity during the year was haulage contracting

Directors and their Interests

The directors who held office during the year and their beneficial family interests in the company's issued share capital are given below

Name of director	Share type	At 31 st March 2008	At 1 st April 2007
Mrs M R Moore	Ordinary	-	-
Mr D G Moore	Ordinary	-	-
Mr D H G Moore	Ordinary	900	900

In accordance with the articles of association Mr D G Moore retires and offers himself for re-election

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those financial statements the directors are required to

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent.

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Auditors

The directors are of the opinion that the Company is entitled to exemption from audit conferred by Subsection 1 of section 249A of the Companies Act 1985, for the year ended 31 March 2008. The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985

H G MOORE & SON LIMITED

DIRECTORS REPORT Continued

FOR THE YEAR ENDED 31 MARCH 2008

Small Company Exemptions

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

By order of the Board on 04 August 2008



Mr D H G Moore
Secretary

Four Ashes
Walsham Le Willows
Bury St Edmunds
Suffolk
IP31 3BZ

H G MOORE & SON LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008

			2007
	Notes	£	£
Turnover	2	625,560	615,476
Cost of sales		<u>590,063</u>	<u>600,880</u>
Gross profit		35,497	14,596
Administrative expenses		<u>80,785</u>	<u>65,690</u>
		(45 288)	(51,094)
Other operating income		<u>11 977</u>	<u>10,006</u>
Operating profit/(loss)	3	(33,311)	(41 088)
Profit/(loss) on sale of investments		30,410	929
Interest receivable	4	<u>8 597</u>	<u>5,682</u>
Profit/(loss) on ordinary activities before taxation		5 696	(34 477)
Tax on Profit on ordinary activities	6	<u>-</u>	<u>-</u>
Profit/(loss) for the financial year		5,696	(34 477)
Retained profits brought forward		<u>1,007,915</u>	<u>1,042,392</u>
Retained profits carried forward		<u>1,013,611</u>	<u>1,007,915</u>

There were no recognised gains or losses for 2008 or 2007 other than those included in the profit and loss account

The notes on pages 5 to 10 form part of these financial statements

H G MOORE & SON LIMITED

BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	£	£	2007 £	£
<u>FIXED ASSETS</u>					
Tangible assets	7		473,069		405,183
Investments	8		<u>192,726</u>		<u>208,062</u>
			665,795		613,245
<u>CURRENT ASSETS</u>					
Stocks	9	21,208		11,500	
Debtors	10	91,643		112,531	
Cash at bank and in hand		<u>330,047</u>		<u>344,847</u>	
		442,898		468,878	
<u>CREDITORS</u> Amounts falling due within one year	11	<u>(95,037)</u>		<u>(74,163)</u>	
			<u>347,861</u>		<u>394,715</u>
Total net assets			£ <u>1,013,656</u>		£ <u>1,007,960</u>
<u>CAPITAL AND RESERVES</u>					
Share capital	12		45		45
Profit and loss account			<u>1,013,611</u>		<u>1,007,915</u>
Shareholders funds	13		£ <u>1,013,656</u>		£ <u>1,007,960</u>

The notes on pages 5 to 10 form part of these financial statements

H G MOORE & SON LIMITED

BALANCE SHEET continued

AS AT 31 MARCH 2008

The directors are of the opinion that the company is entitled to exemption from audit conferred by Subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31 March 2008

The directors confirm that no member or members have requested an audit pursuant to Subsection 2 of Section 249B of the Companies Act 1985

The financial statements have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005)

The directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985

These financial statements were approved by the board on 04 August 2008 and signed on its behalf

Mr D G Moore

A handwritten signature in black ink, appearing to read 'D.G. Moore', with a horizontal line underneath.

Director

H G MOORE & SON LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

1. Accounting Policies

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

The company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

Turnover comprises the value of sales excluding Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by reducing balance method, over their expected useful lives

Freehold properties	Nil
Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	10% reducing balance

In the opinion of the Directors the freehold properties, which can mostly be classed as investment properties, have a market value in excess of the balance sheet value and therefore no depreciation is provided

Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities. The current market value of those investments is £126,464

Stocks

Stocks are stated at the lower of cost and net realisable value

Deferred Taxation

The Company's policy is not to provide for deferred taxation because it is unlikely to crystallise but the potential liability arising from the timing difference is £14,218 (2007 £26,614)

Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet

H G MOORE & SON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

Hire purchase and leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the Balance Sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the Profit and Loss Account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the Profit and Loss Account on a straight line basis over the lease term.

2 Turnover

The turnover was derived from the company's principal activity. The geographical analysis of turnover is as follows:

	2008	2007
	£	£
United Kingdom	625,560	518,373
Rest of the World	-	97,103
	<u>625,560</u>	<u>615,476</u>

3. Operating Profit

The operating profit/(loss) is arrived at after charging or crediting:

	2008	2007
	£	£
Depreciation of tangible fixed assets		
-owned assets	61,754	76,271
Profit on disposal of fixed assets	(10,842)	(8,168)
Loss on disposal of fixed assets	2,026	4,435
Pension contributions	9,000	9,000
Rental income	<u>(7,340)</u>	<u>(5,540)</u>

4. Interest receivable

	2008	2007
	£	£
Bank interest receivable	<u>8,597</u>	<u>5,682</u>

H G MOORE & SON LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

5. Directors and Employees

Staff costs, including directors' remuneration, were as follows	2008	2007
	£	£
Wages and salaries	189,084	188,789
Social security costs	18,863	18,787
Other pension costs	<u>9,000</u>	<u>9,000</u>
	<u>216,947</u>	<u>216,576</u>

Directors' emoluments	2008	2007
	£	£
Aggregate emoluments	28,666	22,798
Directors' pension contributions under defined contribution schemes	<u>9,000</u>	<u>9,000</u>
	<u>37,666</u>	<u>31,798</u>

6. Taxation

	£	£
Based on the profit/(loss) for the year		
UK corporation tax	<u><u>-</u></u>	<u><u>-</u></u>

H G MOORE & SON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

7. Tangible Fixed Assets

	Freehold Land and Buildings	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£	£	£
Cost					
At 1 April 2007	156,886	36,487	491,234	23,786	708,393
Additions	1,418	5,285	160,621	-	167,324
Disposals	-	-	(85,095)	-	(85,095)
At 31 March 2008	<u>158,304</u>	<u>41,772</u>	<u>566,760</u>	<u>23,786</u>	<u>790,622</u>
Depreciation					
At 1 April 2007	-	18,887	272,519	11,804	303,210
Charge for the year	-	2,098	49,643	1,197	52,938
Disposals	-	-	(38,595)	-	(38,595)
At 31 March 2008	<u>-</u>	<u>20,985</u>	<u>283,567</u>	<u>13,001</u>	<u>317,553</u>
Net Book Value					
At 31 March 2008	<u>158,304</u>	<u>20,787</u>	<u>283,193</u>	<u>10,785</u>	<u>473,069</u>
At 31 March 2007	<u>156,886</u>	<u>17,600</u>	<u>218,715</u>	<u>11,982</u>	<u>405,183</u>

8 Fixed asset investments

	Other Investments Other than Loans £
Cost	
At 1st April 2007	208,062
Additions	44,981
Disposals	(60,317)
At 31st March 2008	<u>192,726</u>

H G MOORE & SON LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

9. Stocks

	2008 £	2007 £
Fuel, parts etc	<u>21,208</u>	<u>11,500</u>

10. Debtors

	2008 £	2007 £
Trade debtors	70,531	94,925
Other debtors	<u>21,112</u>	<u>17,606</u>
	<u>91,643</u>	<u>112,531</u>

11. Creditors: Amounts Falling Due Within One Year

	2008 £	2007 £
Trade creditors	30,823	10,615
Other creditors	<u>64,214</u>	<u>63,548</u>
	<u>95,037</u>	<u>74,163</u>

Other creditors' include £6,190 (2007: £22,004) in respect of taxation and social security

12. Share capital

	2008 £	2007 £
Authorised		
2,000 Ordinary shares of £0.05 each	<u>100</u>	<u>100</u>
Allotted		
900 Allotted, called up and fully paid ordinary shares of £0.05 each	<u>45</u>	<u>45</u>

H G MOORE & SON LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2008

13 Reconciliation of Shareholders' Funds	2008	2007
	£	£
Profit/(loss) for the financial year	<u>5,696</u>	<u>(34,477)</u>
Increase/(Decrease) in the shareholders' funds	5,696	(34,477)
Opening shareholders funds	<u>1,007,960</u>	<u>1,042,437</u>
Closing shareholders funds	<u>1,013,656</u>	<u>1,007,960</u>

14. Related parties

The company makes pension contributions to the H G Moore & Son Ltd Retirement Benefits Scheme

The Retirement Benefit Scheme is a related party as the directors of H G Moore & Son Ltd are also trustees for the Retirement Benefits Scheme